

Minutes of the Ninth Meeting of Finance Committee of Manav Rachna University, Faridabad, held on 26th April, 2018 at 2:00 PM at Board Room, MRIIRS Campus, Faridabad.

The Ninth Meeting of Finance Committee of Manav Rachna University, Faridabad was held on 26/04/2018 at 2:00 PM at MRIIRS Campus, Faridabad. Following were present:

S No.	Name & Designation	Status
1	Prof.(Dr.) Sanjay Srivastava, Vice Chancellor	Chairman
2	Dr. Amit Bhalla, Vice President	Member
3	Prof.(Dr.) Meenakshi S. Khurana, PVC & Dean-Academics	Member
4	Sh. Amit Kumar, Chartered Accountant	Member
5	Dr. Kameshwar Singh, Registrar	Member
6	Sh. Rajeev Malhotra, C. F. & A.O	Member Secretary
7	Sh. Pradeep Chawla, GM (CAD)	Special Invitee

Dr. M. M. Kathuria, Trustee could not attend the meeting due to his preoccupation. He was granted Leave of absence.

The following are the minutes of meeting:

9.1 - Confirmation of the Minutes of the Eighth Meeting of Finance Committee held on 5th January, 2018

The FC was informed that the Minutes of the Eighth Meeting were circulated to all the members. No comment has been received. Hence, FC may like to confirm the minutes.

Decision: Finance Committee confirmed the Minutes.

9.2 - Action Taken Report on the decisions taken in the Eighth Meeting of Finance Committee

The Chief Finance & Accounts Officer apprised the Finance Committee about the action taken on the decisions of the last meeting and requested the members to take it on record.

Decision: The Finance Committee took the action taken report on record.

9.3 – Consider the Proposed Budget for the Financial Year 2018-19

The Estimated Income and Expenditure Statement for the year April, 2017 to March, 2018 was presented before the committee. Based on this working, the Budget for the financial year 2018-19 is prepared and placed before the members for consideration and approval. The FC deliberated over the proposed budget and resolved to recommend the same for consideration of the Board of Management.

Decision: Finance Committee accepted the budget estimates and recommended the same for submission to the Board of Management for approval. Proposed Budget is annexed as Annexure -9.3.

9.4 Any other item with the permission of Chair

No item taken for consideration.

The meeting ended with vote of thanks to the Chair.

(Rajeev Malhotra)

Chief Finance & Accounts Officer

Copy to:

1. PS to Chancellor - for kind information to Hon'ble Chancellor
2. PS to VP - for kind information to Hon'ble Vice President
3. PS to VC - for kind information to Hon'ble Vice Chancellor
4. Dr. M.M. Kathuria, Member, Board of Trustees
5. Sh. Amit Kumar, FCA, 1H-33, NIT, Faridabad
6. Prof. (Dr.) Meenakshi S. Khurana, PVC & Dean (Acad.)
7. Dr. Kameshwar Singh, Registrar
8. Sh. Pradeep Chawla, GM (CAD).