

Minutes of the Fourteenth Meeting of Finance Committee of Manav Rachna University, Faridabad, held on 10th January, 2020 at 11:00 AM at Board Room, MR Campus, Faridabad.

The Fourteenth Meeting of Finance Committee of Manav Rachna University, Faridabad was held on 10/01/2020 at 11:00 AM at MR Campus, Faridabad. Following were present:

S No.	Name & Designation	Status
1	Dr. Amit Bhalla, Vice President	Chairman
2	Dr. I. K. Bhat, Vice Chancellor	Member
3	Dr. M. M. Kathuria, Trustee	Member
4	Prof.(Dr.) Sangeeta Banga, Dean-Academics	Member
5	Sh. Amit Kumar, Chartered Accountant	Member
6	Dr. Kameshwar Singh, Registrar	Member
7	Sh. Rajeev Malhotra, C. F. & A.O	Member Secretary

The following are the minutes of meeting:

14.1 - Confirmation of the Minutes of the Thirteenth Meeting of Finance Committee held on 24th September, 2019

The FC was informed that the Minutes of the Thirteenth Meeting were circulated to all the members. No comment has been received. Hence, FC may like to confirm the minutes.

Decision: Finance Committee confirmed the Minutes.

14.2 - Action Taken Report on the decisions taken in the Thirteenth Meeting of Finance Committee

The Chief Finance & Accounts Officer apprised the Finance Committee about the action taken on the decisions of the last meeting and requested the members to take it on record.

Decision: The Finance Committee took the action taken report on record.

14.3 - Consider the Fee Structure for the Academic year 2020-21 for existing as well as for new programs

The Fee Structure for academic year 2020-21 for existing programs as well as for new programs was presented before the committee, which was discussed and approved with a minor change, for consideration of the Board of Management.

Decision: FC approved the proposed Fee Structure with minor change, for all the Programs. {Annexure - 14.3}

14.4 - Consider the Revised Budget for the Financial Year 2019-20

The Income & Expenditure Statement for the first eight months of the Financial Year 2019-20 (April, 2019 to November, 2019) was prepared and presented before the committee.

Based on these actual, the revised Estimated Statement for the current financial year was prepared for consideration of the Finance Committee.

Decision: Finance Committee accepted the revised budget estimates for the current FY 2019-20 with some changes and recommended the Revised Budget for submission to the Board of Management for approval.

{Annexure -14.4}

14.5 - Consider the Proposed Budget for the Financial Year 2020-21

Based on the working for Revised Budget, the Proposed Budget for the financial year 2020-21 is prepared and placed before the members for consideration and approval. The FC deliberated over the proposed budget and suggested some changes in expense heads as well as in number of projected admissions and resolved to recommend the same for consideration of the Board of Management.

Decision: Finance Committee accepted the budget estimates for the next FY 2020-21 with some changes and recommended the same for submission to the Board of Management for approval.

{Annexure -14.4}

14.6 - Any other item with the permission of Chair

No item taken for consideration.

The meeting ended with vote of thanks to the Chair.

(Rajeev Malhotra)

Chief Finance & Accounts Officer

Copy to:

1. PS to Chancellor - for kind information to Hon'ble Chancellor
2. PS to VP - for kind information to Hon'ble Vice President
3. PS to VC - for kind information to Hon'ble Vice Chancellor
4. Dr. M.M. Kathuria, Member, Board of Trustees
5. Sh. Amit Kumar, FCA, 1H-33, NIT, Faridabad
6. Prof. (Dr.) Sangeeta Banga, Dean-Academics
7. Dr. Kameshwar Singh, Registrar.