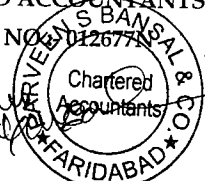


MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(DEEMED TO BE UNIVERSITY)
(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
BALANCE SHEET AS ON 31-03-2018

| <u>SOURCES OF FUNDS :</u> | <u>SCHEDULE</u> | <u>AMOUNT (RS.)</u> |
|---|-----------------|----------------------|
| RESERVE AND SURPLUS | | 346,498,901 |
| SECURED LOANS | "A" | 548,014,360 |
| UNSECURED LOANS | | 222,223,783 |
| LONG TERM LIABILITIES | "B" | 15,106,930 |
| TOTAL | | 1,131,843,974 |
| | | |
| <u>APPLICATION OF FUNDS :</u> | | |
| <u>FIXED ASSETS</u> | | |
| GROSS BLOCK | "C" | 1,538,198,247 |
| LESS : DEPRECIATION | | 735,704,237 |
| NET BLOCK | | 802,494,010 |
| | | |
| <u>CURRENT ASSETS</u> | | |
| FIXED DEPOSIT WITH BANK | "D" | 105,857,073 |
| CONSUMABLE STOCK | | 3,297,776 |
| RECEIVABLES | "E" | 65,359,629 |
| CASH & BANK BALANCE | | 13,155,075 |
| ADVANCES | "F" | 188,583,957 |
| | | 376,253,511 |
| | | |
| <u>CURRENT LIABILITIES & PROVISIONS</u> | | |
| SUNDRY CREDITORS | | 74,832,893 |
| EXPENSES PAYABLE | "G" | 66,830,393 |
| OTHER CURRENT LIABILITIES | "H" | 34,529,008 |
| | | 176,192,294 |
| NET CURRENT ASSETS | | 200,061,217 |
| | | |
| DEFERRED REVENUE EXPENDITURE | | 129,288,747 |
| TOTAL | | 1,131,843,974 |

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S BANSAL & CO
 CHARTERED ACCOUNTANTS
 FIRM REGN NO. 012677A

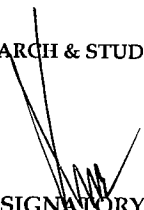


NAME : PARVEEN BANSAL
 (PARTNER)
 ADDRESS : 108 /16A FARIDABAD
 MEMBERSHIP NO :- 093611

PLACE :-FARIDABAD
 DATE : 27-09-2018

FOR MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES

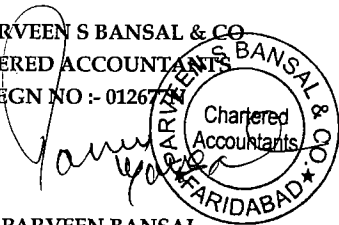

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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(DEEMED TO BE UNIVERSITY)
(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

| <u>INCOME :</u> | <u>SCHEDULE</u> | <u>AMOUNT (RS.)</u> |
|--|-----------------|---------------------|
| FEE FROM STUDENTS | | 933,336,973 |
| INTEREST INCOME | | 7,873,305 |
| OTHER RECEIPTS | "I" | 2,872,731 |
| TOTAL OF INCOME | | 944,083,009 |
| | | |
| <u>EXPENSES :</u> | | |
| PERSONNEL EXPENSES | "J" | 516,984,052 |
| STUDENT WELFARE & TRAINING EXPENSES | "K" | 55,413,637 |
| BOOKS & JOURNALS EXPENSES | | 3,607,576 |
| RESEARCH & DEVELOPMENT EXPENSES | | 16,115,859 |
| IT & COMMUNICATION EXPENSES | | 13,895,739 |
| OPERATIONAL & ADMINISTRATIVE EXPENSES | "L" | 186,169,487 |
| FINANCIAL EXPENSES | "M" | 65,693,753 |
| TOTAL OF EXPENSES | | 857,880,103 |
| | | |
| EXCESS OF INCOME OVER EXPENSES BEFORE DEPRECIATION | | 86,202,906 |
| | | |
| DEPRECIATION | "C" | 80,821,400 |
| | | |
| EXCESS OF INCOME OVER EXPENSES AFTER DEPRECIATION | | 5,381,506 |
| INCOME BROUGHT FORWARD FROM LAST YEAR | | 341,117,395 |
| BALANCE CARRIED TO BALANCE SHEET | | 346,498,901 |

FOR PARVEEN S BANSAL & CO
 CHARTERED ACCOUNTANTS
 FIRM REGN NO :- 0126772



NAME : PARVEEN BANSAL
 (PARTNER)
 ADDRESS : 108 /16A FARIDABAD
 MEMBERSHIP NO :- 093611

PLACE :- FARIDABAD
 DATE : 27-09-2018

FOR MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES

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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(DEEMED TO BE UNIVERSITY)
(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH 2018

| CURRENT | |
|---|------------------------|
| SCHEDULE-" A" | |
| SECURED LOAN | AMOUNT IN "RS" |
| PUNJAB NATIONAL BANK | 491,945,073 |
| ALLAHABAD BANK | 53,324,865 |
| HDFC BANK LTD. | 334,926 |
| KOTAK MAHINDRA PRIME LTD | 2,409,497 |
| TOTAL | 548,014,360 |
| SCHEDULE-" B" | |
| LONG TERM LIABILITIES | AMOUNT IN "RS" |
| SECURITY FROM STAFF | 2,313,729 |
| SECURITY FROM CONTRACTORS | 248,860 |
| OTHER LONG TERM LIABILITIES | 12,544,341 |
| TOTAL | 15,106,930 |
| SCHEDULE-" D" | |
| FIXED DEPOSIT WITH BANK | AMOUNT IN "RS." |
| PUNJAB NATIONAL BANK INCL. ACCRUED INTEREST | 47,580,911 |
| ALLAHABAD BANK INCL. ACCRUED INTEREST | 58,276,162 |
| TOTAL | 105,857,073 |
| SCHEDULE-" E" | |
| RECEIVABLES | AMOUNT IN "RS." |
| FEES RECEIVABLE FROM STUDENTS | 64,229,083 |
| OTHER RECEIVABLE | 1,130,546 |
| TOTAL | 65,359,629 |

For MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES




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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
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(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
SCHEDULES FORMING PART OF BALANCE SHEET

| ADVANCES | SCHEDULE-" F" AMOUNT IN "RS." |
|---|--|
| ADVANCE /IMPREST TO STAFF | 1,895,696 |
| ADVANCE TO SUPPLIERS | 39,388,426 |
| SECURITY DEPOSIT | 2,150,337 |
| PREPAID EXPENSES | 1,690,204 |
| TDS RECEIVABLE | 2,940,813 |
| ADVANCES RECOVERABLE IN CASH OR IN KIND | 1,957,953 |
| BRANCH AND DIVISION | 138,560,528 |
| TOTAL | 188,583,957 |

| EXPENSES PAYABLE | SCHEDULE-" G" AMOUNT IN "RS." |
|-------------------------|--|
| TDS PAYABLE | 5,875,916 |
| P.F. & E.S.I. PAYABLE | 441,042 |
| G.S.T. PAYABLE | 40,578 |
| SALARY & WAGES PAYABLE | 37,030,232 |
| AUDIT FEE PAYABLE | 432,000 |
| EXPENSES PAYABLE | 23,010,625 |
| TOTAL | 66,830,393 |

| OTHER CURRENT LIABILITIES | SCHEDULE-" H" AMOUNT IN "RS." |
|---|--|
| SECURITY FROM STUDENTS, PAYABLE WITHIN ONE YEAR | 3,833,170 |
| FEES RECEIVED IN ADVANCE | 12,324,929 |
| OTHER CURRENT LIABILITIES | 18,370,909 |
| TOTAL | 34,529,008 |

For MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES



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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(DEEMED TO BE UNIVERSITY)
(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

| OTHER RECEIPTS | SCHEDULE-"I" |
|-----------------------|------------------------|
| | AMOUNT IN "RS." |
| OPD INCOME | 171,660 |
| OTHER INCOME | 2,701,071 |
| TOTAL | 2,872,731 |

| PERSONNEL EXPENSES | SCHEDULE-"J" |
|--|------------------------|
| | AMOUNT IN "RS." |
| SALARY TO FACULTY INCLUDING ALL ALLOWANCES | 309,012,399 |
| SALARY TO NON TEACHING STAFF | 105,835,244 |
| CONTRACTUAL SALARY | 48,811,383 |
| VISITING FACULTY & KNOWLEDGE PARTNERS | 39,495,753 |
| EMPLOYER SHARE TO P.F. & E.S.I. | 2,895,321 |
| FACULTY & STAFF WELFARE | 10,933,952 |
| TOTAL | 516,984,052 |

| STUDENT WELFARE & TRAINING EXPENSES | SCHEDULE-"K" |
|--|------------------------|
| | AMOUNT IN "RS." |
| SPORTS EXPENSES | 4,659,866 |
| FEES CONCESSION & TUITION FEES WAIVER | 24,832,983 |
| STUDENT WELFARE | 14,508,370 |
| STUDENT TRAINING & CONSUMABLE STORE | 11,412,418 |
| TOTAL | 55,413,637 |

For MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES



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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(DEEMED TO BE UNIVERSITY)
(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

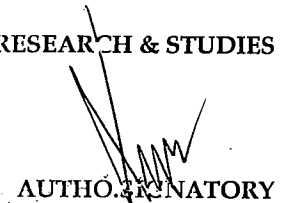
| OPERATIONAL & ADMINISTRATIVE EXPENSES | SCHEDULE-" L" AMOUNT IN "RS." |
|--|--|
| ELECTRICITY EXPENSES | 22,761,774 |
| REPAIR AND MAINTENANCE (BUILDING) | 3,336,982 |
| REPAIR AND MAINTENANCE (OTHER) | 7,265,514 |
| MAINTENANCE HEALTH AND SAFETY | 1,554,894 |
| LEGAL AND PROFESSIONAL CHARGES | 2,054,889 |
| STUDENT EVALUATION & ASSESSMENT EXPENSES | 18,705,018 |
| PRINTING AND STATIONERY | 14,539,904 |
| LEASE RENT | 7,826,935 |
| FACULTY & STAFF DEVELOPMENT | 2,923,037 |
| INSURANCE EXPENSES | 979,680 |
| POSTAGE EXPENSES | 102,960 |
| HOSTEL EXPENSES | 10,638,260 |
| TRANSPORT EXPENSES | 37,993,945 |
| EXAMINATION & INSPECTION EXPENSES | 7,770,667 |
| MEETING AND CONFERENCES | 1,109,110 |
| MEMBERSHIP AND SUBSCRIPTIONS | 765,374 |
| AUDIT FEE | 472,000 |
| STUDENT ADMISSION EXPENSES | 18,975,891 |
| STUDENT SEMINARS AND EVENTS EXPENSES | 18,639,822 |
| TRAVELLING EXPENSES | 7,527,409 |
| OTHER ADMINISTRATIVE EXP. | 225,423 |
| TOTAL | 186,169,487 |

| FINANCIAL EXPENSES | SCHEDULE-" M" AMOUNT IN "RS." |
|----------------------------|--|
| INTEREST ON SECURED LOAN | 44,981,433 |
| INTEREST ON UNSECURED LOAN | 17,629,909 |
| FINANCE CHARGES | 3,082,411 |
| TOTAL | 65,693,753 |

For MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES




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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(DEEMED TO BE UNIVERSITY)
(FORMERLY KNOWN AS MANAV RACHNA INTERNATIONAL UNIVERSITY)
DEPRECIATION CHART AS ON 31-03-2018

| DETAIL OF ASSETS | DEP. RATE | GROSS VALUE AS ON 01.04.2017 | ADDITION BEFORE 180 DAYS | ADDITION AFTER 180 DAYS | TRANSFER/S A/E | GROSS VALUE AS ON 31-03-2018 | DEPRECIATION UPTO 31.03.2017 | DEPRECIATION FOR THE YEAR | TOTAL DEPRECIATION | WDV AS ON 31-03-2018 | WDV AS ON 31.03.2017 |
|---|-----------|------------------------------|--------------------------|-------------------------|----------------|------------------------------|------------------------------|---------------------------|--------------------|----------------------|----------------------|
| LAND & BUILDING | | | | | | | | | | | |
| LAND | NIL | 432,880 | - | - | - | 432,880 | - | - | - | 432,880 | 432,880 |
| BUILDING | 10% | 543,385,483 | 43,077,355 | 38,362,226 | - | 624,825,064 | 226,203,286 | 37,944,067 | 264,147,353 | 360,877,711 | 317,182,197 |
| VEHICLES | | | | | | | | | | | |
| OTHER VEHICLES | 15% | 17,651,806 | 7,464 | 1,159,156 | 168,544 | 18,649,882 | 8,696,653 | 1,406,048 | 10,102,701 | 8,547,181 | 8,955,153 |
| BUSES | 15% | 67,248,613 | - | - | 517,187 | 66,731,426 | 51,992,685 | 2,210,811 | 54,203,496 | 12,527,930 | 15,255,928 |
| LAB EQUIPMENTS | | | | | | | | | | | |
| COMPUTER LAB | 40% | 97,818,906 | 84,782 | 912,217 | 640 | 98,815,265 | 84,669,026 | 5,476,053 | 90,145,079 | 8,670,186 | 13,149,880 |
| ELECTRONIC LAB | 15% | 6,636,028 | - | 194,564 | - | 6,830,592 | 4,737,977 | 299,299 | 5,037,276 | 1,793,316 | 1,898,051 |
| MECHANICAL LAB | 15% | 2,336,078 | 2,697,135 | 87,916 | - | 5,121,129 | 1,278,073 | 569,865 | 1,847,938 | 3,273,191 | 1,058,005 |
| PHYSICS LAB | 15% | 251,575 | - | 16,800 | - | 268,375 | 186,623 | 11,003 | 197,626 | 70,749 | 64,952 |
| CHEMISTRY LAB | 15% | 1,768,964 | - | - | - | 1,768,964 | 1,214,023 | 83,241 | 1,297,264 | 471,700 | 554,941 |
| BIO TECH LAB | 15% | 12,683,695 | 182,486 | 29,500 | - | 12,895,681 | 7,865,272 | 752,349 | 8,617,621 | 4,278,060 | 4,818,423 |
| CIVIL LAB EQUIPMENTS | 15% | 1,140,601 | - | - | - | 1,140,601 | 749,682 | 58,638 | 808,320 | 332,281 | 390,919 |
| APPLIED SCIENCES LAB | 15% | 1,513,057 | - | - | - | 1,513,057 | 113,479 | 209,937 | 323,416 | 1,189,641 | 1,399,578 |
| ASH LAB EQUIPMENTS | 15% | 475,985 | - | - | - | 475,985 | 308,935 | 25,058 | 333,993 | 141,992 | 167,050 |
| R & D LAB & EQUIPMENTS | 15% | 27,554,949 | 10,874,181 | 2,758,354 | - | 41,187,484 | 3,678,193 | 5,419,517 | 9,097,710 | 32,089,774 | 23,876,756 |
| SOFTWARE | 40% | 20,871,068 | - | 863,900 | - | 21,734,968 | 19,477,158 | 730,344 | 20,207,502 | 1,527,466 | 1,393,910 |
| FURNITURE & FIXTURES | 10% | 235,331,291 | 2,244,600 | 2,259,532 | - | 239,835,423 | 107,434,793 | 13,127,086 | 120,561,879 | 119,273,544 | 127,896,498 |
| OFFICE & ELECTRICAL EQUIPMENTS | 10% | 211,359,208 | 3,300,274 | 2,509,348 | - | 217,168,830 | 98,845,951 | 11,706,821 | 110,552,772 | 106,616,058 | 112,513,257 |
| LIBRARY BOOKS | 40% | 38,816,961 | 29,738 | 1,126,807 | 915 | 39,972,591 | 37,431,028 | 791,263 | 38,222,291 | 1,750,300 | 1,385,933 |
| TOTAL (A) | | 1,287,277,148 | 62,498,015 | 50,280,320 | 687,286 | 1,399,368,197 | 654,882,837 | 80,821,400 | 735,704,237 | 663,663,959 | 632,394,311 |
| CWIP (FARIDABAD) | | 159,406,665 | 37,651,015 | 19,652,919 | 77,880,549 | 138,830,050 | - | - | - | 138,830,050 | 159,406,665 |
| TOTAL CWIP (B) | NIL | 159,406,665 | 37,651,015 | 19,652,919 | 77,880,549 | 138,830,050 | - | - | - | 138,830,050 | 159,406,665 |
| GRAND TOTAL (A+B) | | 1,446,683,813 | 100,149,030 | 69,933,239 | 76,567,835 | 1,538,198,247 | 654,882,837 | 80,821,400 | 735,704,237 | 802,494,009 | 791,800,976 |

FOR PARVEEN S. BANSAL & CO
CHARTERED ACCOUNTANTS BANSAL & CO. ★
FIRM REG. No. : 012677
Chartered Accountants
FARIDABAD

FOR MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
AUTH. SIGNATORY
AUTH. SIGNATORY

NAME : PARVEEN BANSAL
(PARTNER)
ADDRESS : 108 / 16A, FARIDABAD
MEMBERSHIP No. : 093611
PLACE : FARIDABAD
DATE : 27-09-2018