

**MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES**  
**(DEEMED TO BE UNIVERSITY)**  
**BALANCE SHEET AS ON 31-03-2019**

	<u>SCHEDULE</u>	<u>AMOUNT (RS.)</u> <u>AS ON 31-03-2019</u>
<b><u>SOURCES OF FUNDS :</u></b>		
RESERVE AND SURPLUS		323,043,884
SECURED LOANS	"A"	712,288,916
UNSECURED LOANS		117,163,272
LONG TERM LIABILITIES	"B"	15,364,630
TOTAL		<u>1,167,860,702</u>
<b><u>APPLICATION OF FUNDS :</u></b>		
<b><u>FIXED ASSETS</u></b>		
GROSS BLOCK		1,561,555,424
LESS : DEPRECIATION	"C"	815,449,170
NET BLOCK		<u>746,106,254</u>
<b><u>CURRENT ASSETS</u></b>		
FIXED DEPOSIT WITH BANK	"D"	149,645,713
CONSUMABLE STOCK		5,318,988
SUNDRY DEBTORS	"E"	96,100,397
CASH & BANK BALANCE		10,878,346
ADVANCES	"F"	166,519,238
		<u>428,462,682</u>
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
SUNDRY CREDITORS		103,555,697
EXPENSES PAYABLE	"G"	47,504,583
OTHER CURRENT LIABILITIES	"H"	36,695,216
		<u>187,755,496</u>
NET CURRENT ASSETS		986,813,440
DEFERRED REVENUE EXPENDITURE		181,047,261
TOTAL		<u>1,167,860,702</u>

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S BANSAL & CO  
 CHARTERED ACCOUNTANTS  
 FIRM REGN. NO.012677N

FOR MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES

NAME :- PARVEEN BANSAL  
 (PARTNER)  
 ADDRESS: 108/16A, FARIDABAD  
 MEMBERSHIP NO :- 093611  
 UDIN-19093611AAAAABB7809

(Auth. Signatory)

(Auth. Signatory)

PLACE :- FARIDABAD  
 DATE :- 26.09.2019

**MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES**  
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**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2019**

<u>INCOME :</u>	<u>SCHEDULE</u>	<u>AMOUNT (RS.)</u> <u>AS ON 31-03-2019</u>
FEE FROM STUDENTS		919,709,131
INTEREST INCOME		7,664,166
OTHER RECEIPTS	"I"	28,113,040
DONATION RECEIVED		44,107,000
<b>TOTAL OF INCOME</b>		<b>999,593,337</b>
<u>EXPENSES :</u>		
PERSONNEL EXPENSES	"J"	524,431,395
STUDENT WELFARE & TRAINING EXPENSES	"K"	56,670,612
BOOKS & JOURNALS EXPENSES		5,627,956
RESEARCH & DEVELOPMENT EXPENSES		16,252,529
IT & COMMUNICATION EXPENSES		10,871,349
OPERATIONAL & ADMINISTRATIVE EXPENSES	"L"	253,280,882
FINANCIAL EXPENSES	"M"	76,168,697
<b>TOTAL OF EXPENSES</b>		<b>943,303,420</b>
EXCESS OF INCOME OVER EXPENSES BEFORE DEPRECIATION		56,289,917
DEPRECIATION	"C"	79,744,933
EXCESS OF INCOME OVER EXPENSES AFTER DEPRECIATION		(23,455,016)
INCOME BROUGHT FORWARD FROM LAST YEAR		346,498,900
BALANCE CARRIED TO BALANCE SHEET		323,043,884

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**MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES**  
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**SCHEDULES FORMING PART OF BALANCE SHEET**

**AS ON**  
**31ST MARCH 2019**

<b>SECURED LOAN</b>	<b>SCHEDULE-" A"</b>
	<b>AMOUNT IN "RS"</b>
INDUSIND BANK	656,606,829
ALLAHABAD BANK	54,279,084
HDFC BANK LTD.	62,960
KOTAK MAHINDRA BANK	1,340,043
<b>TOTAL</b>	<b>712,288,916</b>

<b>LONG TERM LIABILITIES</b>	<b>SCHEDULE-" B"</b>
	<b>AMOUNT IN "RS"</b>
SECURITY FROM STAFF	2,305,729
SECURITY FROM CONTRACTORS	508,860
OTHER LONG TERM LIABILITIES	12,550,041
<b>TOTAL</b>	<b>15,364,630</b>

<b>FIXED DEPOSIT WITH BANK</b>	<b>SCHEDULE-" D"</b>
	<b>AMOUNT IN "RS."</b>
PUNJAB NATIONAL BANK INCL. ACCRUED INTEREST	3,357,024
INDUSIND BANK INCL. ACCRUED INTEREST	84,156,030
ALLAHABAD BANK INCL. ACCRUED INTEREST	62,132,659
<b>TOTAL</b>	<b>149,645,713</b>

<b>SUNDRY DEBTORS</b>	<b>SCHEDULE-" E"</b>
	<b>AMOUNT IN "RS."</b>
FEES RECEIVABLE FROM STUDENTS	91,149,953
OTHER RECEIVABLE	4,950,444
<b>TOTAL</b>	<b>96,100,397</b>

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**AS ON**  
**31ST MARCH 2019**

<b>ADVANCES</b>	<b>SCHEDULE-" F"</b>
	<b>AMOUNT IN "RS."</b>
ADVANCE /IMPREST TO STAFF	249,839
ADVANCE TO SUPPLIERS	12,114,560
SECURITY DEPOSIT	7,526,886
PREPAID EXPENSES	2,558,891
TDS RECEIVABLE	4,837,591
ADVANCES RECOVERABLE IN CASH OR IN KIND	419,026
BRANCH AND DIVISION	138,812,444
<b>TOTAL</b>	<b>166,519,238</b>

<b>EXPENSES PAYABLE</b>	<b>SCHEDULE-" G"</b>
	<b>AMOUNT IN "RS."</b>
TDS PAYABLE	8,007,497
P.F. & E.S.I. PAYABLE	340,722
GST PAYABLE	444,018
SALARY & WAGES PAYABLE	32,071,753
AUDIT FEE PAYABLE	432,000
EXPENSES PAYABLE	6,208,593
<b>TOTAL</b>	<b>47,504,583</b>

<b>OTHER CURRENT LIABILITIES</b>	<b>SCHEDULE-" H"</b>
	<b>AMOUNT IN "RS."</b>
SECURITY FROM STUDENTS, PAYABLE WITHIN ONE YEAR	2,035,491
FEES RECEIVED IN ADVANCE	20,842,299
SHORT TERM LIABILITIES	13,817,426
<b>TOTAL</b>	<b>36,695,216</b>

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**MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES**  
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**AS ON**  
**31ST MARCH 2019**

<b>OTHER RECEIPTS</b>	<b>SCHEDULE-"I"</b>
	<b>AMOUNT IN "RS."</b>
PROJECT INCOME	11,284,560
R&D AND OTHER EDUCATIONAL CONSULTANCY SERVICE	10,303,606
INCOME RELATED TO STUDENT ACTIVITIES	2,936,310
OPD INCOME	250,370
OTHER RECEIPTS	3,338,194
<b>TOTAL</b>	<b>28,113,040</b>

<b>PERSONNEL EXPENSES</b>	<b>SCHEDULE-"J"</b>
	<b>AMOUNT IN "RS."</b>
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	296,298,794
SALARY TO NON TEACHING STAFF	120,403,195
CONTRACTUAL SALARY	51,391,757
VISITING FACULTY & KNOWLEDGE PARTNERS	42,198,601
EMPLOYER SHARE TO P.F. & E.S.I.	2,590,601
FACULTY & STAFF WELFARE	11,548,447
<b>TOTAL</b>	<b>524,431,395</b>

<b>STUDENT WELFARE &amp; TRAINING EXPENSES</b>	<b>SCHEDULE-"K"</b>
	<b>AMOUNT IN "RS."</b>
SPORTS EXPENSES	5,579,625
FEES CONCESSION & TUITION FEES WAIVER	28,390,005
STUDENT WELFARE	10,234,356
STUDENT TRAINING & CONSUMABLE STORE	12,466,626
<b>TOTAL</b>	<b>56,670,612</b>

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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**AS ON**  
**31ST MARCH 2019**  
**SCHEDULE-" L "**

<b>OPERATIONAL &amp; ADMINISTRATIVE EXPENSES</b>	<b>AMOUNT IN "RS."</b>
ELECTRICITY EXPENSES	22,916,554
REPAIR AND MAINTENANCE (BUILDING)	3,569,954
REPAIR AND MAINTENANCE (OTHER)	7,822,142
MAINTENANCE HEALTH AND SAFETY	2,139,812
LEGAL AND PROFESSIONAL CHARGES	3,742,255
PRINTING AND STATIONERY	14,870,704
LEASE RENT	55,291,610
FACULTY & STAFF DEVELOPMENT	3,050,529
STUDENT EVALUATION & ASSESSMENT EXPENSES	21,002,048
INSURANCE EXPENSES	853,326
HOSTEL EXPENSES	6,801,137
TRANSPORT EXPENSES	42,361,439
EXAMINATION & INSPECTION EXPENSES	5,286,865
MEETING AND CONFERENCES	1,170,760
MEMBERSHIP AND SUBSCRIPTIONS	294,853
AUDIT FEE	472,000
STUDENT ADMISSION EXPENSES	30,450,748
STUDENT SEMINARS AND EVENTS EXPENSES	21,021,722
TRAVELLING EXPENSES	7,227,381
OTHER ADMINISTRATIVE EXP.	2,935,043
<b>TOTAL</b>	<b>253,280,882</b>

<b>FINANCIAL EXPENSES</b>	<b>AMOUNT IN "RS."</b>
INTEREST ON SECURED LOAN	46,948,115
INTEREST ON UNSECURED LOAN	16,259,059
FINANCE CHARGES	12,961,523
<b>TOTAL</b>	<b>76,168,697</b>

**FOR MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES**

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DEPRECIATION CHART AS ON 31-03-2019

DETAIL OF ASSETS	DEP. RATE	GROSS VALUE AS ON 01.04.2018	ADDITION BEFORE 180 DAYS	ADDITION AFTER 180 DAYS	TRANSFER/SALE	GROSS VALUE AS ON 31-03-2019	DEPRECIATION UPTO 31.03.2018	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	WDV AS ON 31-03-2019	WDV AS ON 31.03.2018
<b>LAND &amp; BUILDING</b>											
LAND	NIL	432,880	-	-	-	432,880	-	-	-	432,880	432,880
BUILDING	10%	624,825,064	36,573,266	14,317,834	-	675,716,164	264,147,353	40,440,989	304,588,342	371,127,822	360,677,711
<b>VEHICLES</b>											
OTHER VEHICLES	15%	18,649,882	-	157,794	522,718	18,284,958	10,102,701	1,215,504	11,318,205	6,966,753	8,547,181
BUSES	15%	66,731,426	-	-	11,888,998	54,842,428	54,203,496	95,840	54,299,336	543,092	12,527,930
<b>LAB EQUIPMENTS</b>											
COMPUTER LAB	40%	98,815,265	5,009,217	1,401,260	-	105,225,742	90,145,079	5,752,013	95,897,092	9,328,650	8,670,186
ELECTRONIC LAB	15%	6,830,592	-	55,583	-	6,886,175	5,037,276	273,166	5,310,442	1,575,733	1,793,316
MECHANICAL LAB	15%	5,121,129	436,553	1,477,186	-	7,034,868	1,847,938	667,251	2,515,189	4,519,679	3,273,191
PHYSICS LAB	15%	268,375	-	196,162	-	464,537	197,626	25,325	222,951	241,586	70,749
CHEMISTRY LAB	15%	1,768,964	-	-	-	1,768,964	1,297,264	70,755	1,368,019	400,945	471,700
BIO TECH LAB	15%	12,895,681	-	486,160	276,835	13,105,006	8,617,621	636,646	9,254,267	3,850,739	4,278,060
CIVIL LAB EQUIPMENTS	15%	1,140,601	-	-	-	1,140,601	808,320	49,842	858,162	282,439	332,281
APPLIED SCIENCES LAB	15%	1,513,057	-	-	-	1,513,057	323,416	178,446	501,862	1,011,195	1,189,641
ASH LAB EQUIPMENTS	15%	475,985	-	-	-	475,985	333,993	21,299	355,292	120,693	141,992
R & D LAB & EQUIPMENTS	15%	41,187,484	-	80,214	-	41,267,698	9,097,710	4,819,483	13,917,193	27,350,505	32,089,774
<b>SOFTWARE</b>											
	40%	21,734,968	-	403,360	-	22,138,328	20,207,502	691,658	20,899,160	1,239,168	1,527,466
<b>FURNITURE &amp; FIXTURES</b>											
	10%	239,835,423	4,808,938	1,691,001	-	246,335,362	120,561,879	12,492,799	133,054,678	113,280,684	119,273,544
<b>OFFICE &amp; ELECTRICAL EQUIPMENTS</b>											
	10%	217,168,830	4,308,827	2,340,014	153,165	223,664,506	110,552,772	11,194,173	121,746,945	101,917,561	106,616,058
<b>LIBRARY BOOKS</b>											
	40%	39,972,591	145,843	1,806,433	-	41,924,867	38,222,291	1,119,744	39,342,035	2,582,832	1,750,300
<b>TOTAL (A)</b>		1,399,368,197	51,282,644	24,413,001	12,841,716	1,462,222,126	735,704,237	79,744,933	815,449,170	646,772,956	663,663,960
<b>CWIP (FARIDABAD)</b>	NIL	138,830,050	16,756,866	24,245,234	80,498,852	99,333,298	-	-	-	99,333,298	138,830,050
<b>TOTAL CWIP (B)</b>		138,830,050	16,756,866	24,245,234	80,498,852	99,333,298	-	-	-	99,333,298	138,830,050
<b>GRAND TOTAL (A+B)</b>		1,538,198,247	68,039,510	48,658,235	93,340,568	1,561,555,424	735,704,237	79,744,933	815,449,170	746,106,254	802,494,010

FOR PARVEEN S BANSAL & CO  
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