

MANAV RACHNA INTERNATIONAL UNIVERSITY
5- E /1A , B.P., NIT, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH, 2015

	<u>SCHEDULE</u>	<u>AMOUNT (RS.)</u>
<u>SOURCES OF FUNDS :</u>		
CORPUS FUND		24,322,770
RESERVE AND SURPLUS		240,372,341
SECURED LOANS	"A"	339,819,141
UNSECURED LOANS		220,831,633
LONG TERM LIABILITIES	"B"	60,173,437
TOTAL		885,519,322
 <u>APPLICATION OF FUNDS :</u>		
<u>FIXED ASSETS</u>		
GROSS BLOCK	"C"	1,188,656,566
LESS : DEPRECIATION		480,102,353
NET BLOCK		708,554,213
CWIP-MRIU SONIPAT PROJECT		131,919,154
		840,473,367
 <u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	"D"	78,343,796
CONSUMABLE STOCK		2,240,814
SUNDRY DEBTORS	"E"	23,849,924
CASH & BANK BALANCE		4,958,627
LOANS & ADVANCES	"F"	50,698,341
		160,091,502
 <u>CURRENT LIABILITIES & PROVISIONS</u>		
OTHER CURRENT LIABILITIES	"G"	21,531,048
EXPENSES PAYABLE	"H"	47,274,174
SUNDRY CREDITORS	"I"	90,219,950
		159,025,172
NET CURRENT ASSETS		1,066,330
 DEFERRED REVENUE EXPENDITURE		 43,979,625
TOTAL		885,519,322

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S. BANSAL & CO.
CHARTERED ACCOUNTANTS

FIRM REGN NO: 012677N

Chartered Accountants

FARIDABAD

Accountants

NAME : PARVEEN BANSAL

(PARTNER)

ADDRESS : 108/16A , FARIDABAD

MEMBERSHIP No. : 093611

PLACE : FARIDABAD

DATE : 23-09-2015

For MANAV RACHNA INTERNATIONAL UNIVERSITY

TRUSTEE

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MANAV RACHNA INTERNATIONAL UNIVERSITY

5- E/1A, B.P., NIT, FARIDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015

	<u>SCHEDULE</u>	<u>AMOUNT (RS.)</u>
<u>INCOME :</u>		
ACADEMIC FEES		838,209,891
INTEREST INCOME		5,706,656
OTHER RECEIPTS	"J"	72,058,312
TOTAL OF INCOME		915,974,859
<u>EXPENSES :</u>		
PERSONNEL EXPENSES	"K"	391,646,654
STUDENT WELFARE & TRAINING EXPENSES	"L"	38,624,998
BOOKS & JOURNALS EXPENSES		8,874,610
RESEARCH & DEVELOPMENT EXPENSES		5,398,971
IT & COMMUNICATION EXPENSES		21,137,416
OPERATIONAL & ADMINISTRATIVE EXPENSES	"M"	261,435,322
FINANCIAL EXPENSES	"N"	75,705,772
TOTAL OF EXPENSES		802,823,743
EXCESS OF INCOME OVER EXPENSES BEFORE DEPRECIATION		113,151,116
DEPRECIATION	"C"	87,035,119
EXCESS OF INCOME OVER EXPENSES AFTER DEPRECIATION		26,115,997
INCOME BROUGHT FORWARD FROM LAST YEAR		214,256,343
BALANCE CARRIED TO BALANCE SHEET		240,372,341

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S. BANSAL & CO.

CHARTERED ACCOUNTANTS

FIRM REGN. No. : 012677N

Chartered
Accountants

PARVEEN S. BANSAL & CO.
FARIDABAD

NAME : PARVEEN BANSAL

(PARTNER)

ADDRESS : 108 / 16A , FARIDABAD

MEMBERSHIP No. : 093611

PLACE : FARIDABAD

DATE : 23-09-2015

For MANAV RACHNA INTERNATIONAL UNIVERSITY

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SCHEDULES FORMING PART OF BALANCE SHEET

**AS ON
31ST MARCH, 2015**

SCHEDULE-" A"	
SECURED LOAN	AMOUNT (RS.)
PUNJAB NATIONAL BANK	74,038,651
ICICI BANK LTD.	208,164
ALLAHABAD BANK	67,853,238
HDFC BANK LTD.	7,971,017
KOTAK MAHINDRA PRIME LTD.	24,010
AXIS BANK LTD.	175,605,049
RELIANCE CAPITAL LTD.	13,745,980
TATA CAPITAL FINANCIAL SERVICES LTD.	373,032
TOTAL	339,819,141

SCHEDULE-" B"	
LONG TERM LIABILITIES	AMOUNT (RS.)
SECURITY FROM STUDENTS	44,035,966
SECURITY FROM STAFF	2,993,148
SECURITY FROM CONTRACTORS	627,000
RENT PAYABLE	12,517,323
TOTAL	60,173,437

SCHEDULE-" D"	
FIXED DEPOSIT WITH BANK	AMOUNT (RS.)
ALLAHABAD BANK INCL. ACCRUED INTEREST	69,625,420
AXIS BANK LTD. INCL. ACCRUED INTEREST	8,718,376
TOTAL	78,343,796

SCHEDULE-" E"	
SUNDRY DEBTORS	AMOUNT (RS.)
FEES RECEIVABLE FROM STUDENTS	22,249,924
OTHER RECEIVABLE	1,600,000
TOTAL	23,849,924



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SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2015

SCHEDULE-" F"	
LOANS & ADVANCES	AMOUNT (RS.)
ADVANCE /IMPREST TO STAFF	2,354,182
ADVANCE TO SUPPLIER (REVENUE)	21,478,358
ADVANCE TO SUPPLIER (CAPITAL)	863,431
SECURITY DEPOSIT	16,809,500
PREPAID EXPENSES	2,171,983
TDS RECEIVABLE FROM I. T. DEPTT.	3,267,535
ADVANCES RECOVERABLE IN CASH OR IN KIND	3,753,352
TOTAL	50,698,341

SCHEDULE-" G"	
OTHER CURRENT LIABILITIES	AMOUNT (RS.)
SECURITY FROM STUDENTS, PAYABLE WITHIN ONE YEAR	9,717,720
OTHER CURRENT LIABILITIES	6,657,526
FEES RECEIVED IN ADVANCE	5,155,802
TOTAL	21,531,048

SCHEDULE-" H"	
EXPENSES PAYABLE	AMOUNT (RS.)
TDS PAYABLE	6,563,542
P.F. & ESI PAYABLE	779,012
W.C.T. PAYABLE	468,175
SCHOLARSHIP PAYABLE	1,762,471
SALARY & WAGES	27,071,325
AUDIT FEE PAYABLE	97,613
EXPENSES PAYABLE	10,532,036
TOTAL	47,274,174

SCHEDULE-" I"	
SUNDRY CREDITORS	AMOUNT (RS.)
SUNDRY CREDITORS (CAPITAL)	17,444,598
SUNDRY CREDITORS (EXPENSES)	72,775,352
TOTAL	90,219,950



For MANAV RACHNA INTERNATIONAL UNIVERSITY


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MANAV RACHNA INTERNATIONAL UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2015

SCHEDULE-"J"	
OTHER RECEIPTS	AMOUNT (RS.)
HOSTEL FEES	5,567,993
TRANSPORT FEES	44,977,346
PROSPECTUS FEES	4,240,789
OTHER INCOME	17,272,184
TOTAL	72,058,312

SCHEDULE-"K"	
PERSONNEL EXPENSES	AMOUNT (RS.)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	249,614,871
SALARY TO NON TEACHING STAFF EXCEPT TRANSPORT	106,854,807
SALARY TO TRANSPORT DEPTT.	972,629
VISITING FACULTY & KNOWLEDGE PARTNERS	21,153,837
EMPLOYER SHARE TO P.F. & ESI	2,186,299
FACULTY & STAFF WELFARE	10,864,211
TOTAL	391,646,654

SCHEDULE-"L"	
STUDENT WELFARE & TRAINING EXPENSES	AMOUNT (RS.)
SPORTS EXPENSES	4,786,138
FEES CONCESSION & TUITION FEES WAIVER	14,326,791
STUDENT WELFARE	7,828,440
STUDENT TRAINING & CONSUMABLE STORE	11,683,629
TOTAL	38,624,998



For MANAV RACHNA INTERNATIONAL UNIVERSITY


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MANAV RACHNA INTERNATIONAL UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

**FOR YEAR ENDED
31ST MARCH, 2015**

SCHEDULE-" M"	
OPERATIONAL & ADMINISTRATIVE EXPENSES	AMOUNT (RS.)
ELECTRICITY EXPENSES	24,541,167
REPAIR AND MAINTENANCE (BUILDING)	23,058,630
REPAIR AND MAINTENANCE (OTHER)	10,120,002
LEGAL AND PROFESSIONAL CHARGES	3,411,342
PRINTING AND STATIONERY	8,103,822
LEASE RENT	38,012,159
FACULTY & STAFF DEVELOPMENT	3,074,568
TELEPHONE EXPENSES	2,260,062
HORTICULTURE EXPENSES	1,278,041
INSURANCE EXPENSES	863,220
POSTAGE EXPENSES	155,606
HOSTEL EXPENSES	8,706,798
TRANSPORT EXPENSES	38,839,288
UNIVERSITY DUES & EXAMINATION EXPENSES	5,046,397
AUDIT FEE	337,080
MAINTENANCE - PUBLIC HEALTH	378,182
PUBLIC RELATION CHARGES	5,088,111
MISC. EXPENSES	6,644,656
STUDENT ADMISSION EXPENSES	79,423,925
STAMP DUTY	246,289
DONATION	856,100
TRAVELLING EXPENSES	333,888
CRC EXPENSES	655,989
TOTAL	261,435,322

SCHEDULE-" N"	
FINANCIAL EXPENSES	AMOUNT (RS.)
INTEREST ON SECURED LOAN	48,018,415
INTEREST ON UNSECURED LOAN	24,991,817
FINANCE CHARGES	2,695,540
TOTAL	75,705,772



For MANAV RACHNA INTERNATIONAL UNIVERSITY

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MANAV RACHNA INTERNATIONAL UNIVERSITY
5-EI-A, B, P, NIT, FARIDABAD
DEPRECIATION CHART AS ON 31ST MARCH, 2015

SCHEDULE-' C'

DETAIL OF ASSETS	DEP. RATE	GROSS VALUE AS ON 01.04.2014	ADDITION BEFORE 180 DAYS	ADDITION AFTER 180 DAYS	TRANSFER /SALE	GROSS VALUE AS ON 31.03.2015	DEPRECIATION UPTO 31.03.2014	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	WDV AS ON 31.03.2015	WDV AS ON 31.03.2014
LAND & BUILDING											
LAND	NIL	12,615,070	-	-	-	12,615,070	-	-	-	12,615,070	12,615,070
BUILDING	10%	473,025,458	2,354,303	59,351,394	-	534,731,155	112,894,930	39,217,053	152,101,983	382,629,172	360,140,528
VEHICLES											
OTHER VEHICLES	15%	13,529,612	-	49,542	730,000	12,849,154	5,224,095	1,140,043	6,364,138	6,485,016	8,305,517
BUSES	15%	77,288,900	-	-	-	77,288,900	40,635,066	5,498,075	46,133,141	31,155,759	36,653,834
LAB EQUIPMENTS											
COMPUTER LAB	60%	58,238,728	1,725,424	6,673,445	-	66,637,597	53,994,677	5,619,717	59,554,393	7,083,203	4,304,051
ELECTRONIC LAB	15%	6,716,574	-	13,950	-	6,730,524	3,394,335	499,382	3,893,717	2,836,807	3,322,239
MECHANICAL LAB	15%	1,508,978	-	-	-	1,508,978	759,252	112,459	871,711	637,267	749,726
PHYSICS LAB	15%	251,575	-	-	-	251,575	145,811	15,865	161,676	89,899	105,764
CHEMISTRY LAB	15%	1,768,964	-	-	-	1,768,964	865,334	135,545	1,000,879	768,085	903,630
BIO TECH LAB	15%	10,199,514	242,901	335,447	-	10,777,862	5,301,281	796,329	6,097,610	4,680,252	4,898,233
CIVIL LAB EQUIPMENTS	15%	1,292,195	-	-	-	1,292,195	408,802	132,509	541,311	750,884	883,393
ASH LAB EQUIPMENTS	15%	475,985	-	-	-	475,985	203,971	40,802	244,774	231,212	272,014
R & D EQUIPMENTS	15%	-	-	2,192,147	-	2,192,147	-	164,411	164,411	2,027,736	-
SOFTWARE											
SOFTWARE	60%	15,127,773	1,715,568	131,563	-	16,974,904	11,796,460	3,067,598	14,864,058	2,110,846	3,331,313
FURNITURE & FIXTURES											
FURNITURE & FIXTURES	10%	201,625,967	1,895,731	2,902,444	-	206,424,142	66,568,077	13,840,484	80,408,561	126,015,581	135,057,890
OFFICE & ELECTRICAL EQUIPMENTS											
OFFICE & ELECTRICAL EQUIPMENTS	10%	181,509,978	4,019,940	4,801,112	-	190,331,030	62,273,906	12,565,657	74,839,563	115,491,467	119,236,072
LIBRARY BOOKS											
LIBRARY BOOKS	60%	33,508,410	387,762	3,514,094	-	37,410,266	28,671,235	4,189,190	32,860,425	4,549,841	4,837,175
TOTAL (A)		1,088,683,680	12,341,629	79,965,138	730,000	1,180,260,452	393,067,232	87,035,119	480,102,353	700,158,099	695,616,450
CWIP (FARIDABAD)		27,729,140	20,129,087	22,039,309	61,501,422	8,396,114	-	-	-	8,396,114	27,729,140
TOTAL CWIP (B)		27,729,140	20,129,087	22,039,309	61,501,422	8,396,114	-	-	-	8,396,114	27,729,140
GRAND TOTAL (A+B)		1,116,412,823	32,470,716	102,004,447	62,231,422	1,188,656,566	393,067,232	87,035,119	480,102,353	708,554,213	723,345,591

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S. BANSAL & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. W2677N
Chartered CA

(Signature)
NAME: PARVEEN BANSAL
(PARTNER)

ADDRESS: 108/16A, FARIDABAD
MEMBERSHIP No.: 093611

For MANAV RACHNA INTERNATIONAL UNIVERSITY
(Signature)
TRUSTEE

PLACE: FARIDABAD
DATE: 23-09-2015