

**MANAV RACHNA UNIVERSITY**  
(A UNIT OF UTHAN EDUCATIONAL TRUST)  
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD  
BALANCE SHEET AS ON 31ST MARCH, 2018

	SCHEDULE	AMOUNT ( Rs.)
<b><u>SOURCES OF FUNDS :</u></b>		
DEVELOPMENT FUND		24,384,000
SECURED LOANS	A	153,454,933
UNSECURED LOANS		182,465,876
LONG TERM LIABILITIES	B	7,256,272
<b>TOTAL</b>		<b>367,561,081</b>
 <b><u>APPLICATION OF FUNDS :</u></b>		
<b><u>FIXED ASSETS</u></b>		
GROSS BLOCK	C	745,947,207
LESS : DEPRECIATION		459,978,603
NET BLOCK		285,968,604
CWIP		127,767,125
		<b>413,735,729</b>
 <b><u>CURRENT ASSETS</u></b>		
FIXED DEPOSIT WITH BANK	D	3,743,400
STOCK OF CONSUMABLE ETC.		2,661,668
RECEIVABLES	E	8,037,595
CASH & BANK BALANCE		3,897,176
ADVANCES	F	8,723,335
		<b>27,063,174</b>
 <b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
SUNDRY CREDITORS		34,896,407
EXPENSES PAYABLE	G	15,194,369
OTHER CURRENT LIABILITIES	H	245,451,087
		<b>295,541,863</b>
NET CURRENT ASSETS		<b>(268,478,689)</b>
DEFERRED REVENUE EXPENDITURE		34,018,556
EXCESS OF EXPENDITURE OVER INCOME		188,285,485
<b>TOTAL</b>		<b>367,561,081</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR MOHTA GUPTA AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGN. No. : 007777N)

For MANAV RACHNA UNIVERSITY

AKHILESH CHANDRA GUPTA  
(PARTNER)  
MEMBERSHIP No. : 085901  
PLACE : FARIDABAD  
DATE : 27.09.18

  
(Auth. Signatory)

  
(Auth. Signatory)

**MANAV RACHNA UNIVERSITY**  
**(A UNIT OF UTHAN EDUCATIONAL TRUST)**  
**SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.18**

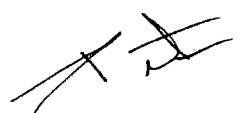
	SCHEDULE	AMOUNT ( Rs.)
<b><u>INCOME :</u></b>		
FEES FROM STUDENTS		293,708,292
INTEREST INCOME		249,608
<b>TOTAL OF INCOME</b>		<b>293,957,900</b>
<b><u>EXPENSES :</u></b>		
PERSONNEL EXPENSES	I	143,366,052
STUDENT WELFARE & TRAINING EXPENSES	J	29,125,174
BOOKS & SUBSCRIPTION CHARGES		2,246,518
IT & COMMUNICATION		1,760,191
RESEARCH & DEVELOPMENT EXPENSES		4,011,253
OPERATIONAL & ADMINISTRATIVE EXPENSES	K	85,321,115
FINANCIAL EXPENSES	L	31,221,827
<b>TOTAL OF EXPENSES</b>		<b>297,052,130</b>
<b>EXCESS OF EXPENDITURE OVER INCOME BEFORE DEPRICIATION</b>		<b>(3,094,230)</b>
<b>DEPRECIATION</b>	C	35,245,518
<b>EXCESS OF EXPENDITURE OVER INCOME AFTER DEPRICIATION</b>		<b>(38,339,748)</b>
<b>SURPLUS\ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR</b>		<b>(149,945,737)</b>
<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>(188,285,485)</b>


AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR MOHTA GUPTA AND ASSOCIATES  
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**MANAV RACHNA UNIVERSITY**  
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**SCHEDULES FORMING PART OF BALANCE SHEET**

AS ON  
31ST MARCH, 2018

SCHEDULE-"A"	
SECURED LOANS	AMOUNT (Rs)
AVANSE FINANCIAL SERVICES LTD.	152,964,458
KOTAK MAHINDRA PRIME LTD.	490,475
<b>TOTAL</b>	<b>153,454,933</b>

SCHEDULE-"B"	
LONG TERM LIABILITIES	AMOUNT (Rs)
SECURITY OLD BATCHES	2,830,367
SECURITY FROM STAFF	1,365,905
ALUMNI FUND	3,060,000
<b>TOTAL</b>	<b>7,256,272</b>

SCHEDULE-"D"	
FIXED DEPOSIT WITH BANK	AMOUNT (Rs)
FIXED DEPOSIT WITH PUNJAB NATIONAL BANK	3,400,000
INTEREST ACCURED ON FDR	343,400
<b>TOTAL</b>	<b>3,743,400</b>

SCHEDULE-"E"	
RECEIVABLES	AMOUNT (Rs)
FEES RECEIVABLES FROM STUDENTS	7,902,595
OTHER RECEIVABLE- IOCL	135,000
<b>TOTAL</b>	<b>8,037,595</b>

SCHEDULE-"F"	
ADVANCES	AMOUNT (Rs)
ADVANCE TO SUPPLIERS	4,938,387
ADVANCE TO STAFF	165,855
SECURITY DEPOSIT	1,400,000
PREPAID EXPENSES	2,130,362
TDS RECEIVABLE FROM I.T. DEPTT.	59,262
TDS RECEIVABLE FROM NBFC	29,469
<b>TOTAL</b>	<b>8,723,335</b>

For MANAV RACHNA UNIVERSITY

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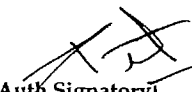
**SCHEDULES FORMING PART OF BALANCE SHEET**

**AS ON**  
**31ST MARCH, 2018**

<b>EXPENSES PAYABLE</b>	<b>SCHEDULE-"G"</b>
	<b>AMOUNT (Rs)</b>
EXPENSES PAYABLE	3,488,918
TDS PAYABLE	1,915,265
E.S.I. PAYABLE	15,341
P.F. PAYABLE	59,781
AUDIT FEE PAYABLE	270,000
SALARY & WAGES PAYABLE	9,445,064
<b>TOTAL</b>	<b>15,194,369</b>

<b>OTHER CURRENT LIABILITIES</b>	<b>SCHEDULE-"H"</b>
	<b>AMOUNT (Rs)</b>
SECURITY FROM STUDENTS	4,785,096
BANK ACCOUNTS	41,251,507
SECURITY FROM SUPPLIERS	367,611
FEE RECEIVED IN ADVANCE	14,172,024
BRANCH & DIVISION	184,874,849
<b>TOTAL</b>	<b>245,451,087</b>

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**MANAV RACHNA UNIVERSITY**  
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**SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT**

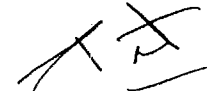
**FOR YEAR ENDED**  
**31ST MARCH, 2018**

<b>PERSONNEL EXPENSES</b>	<b>SCHEDULE-"I"</b>
	<b>AMOUNT (Rs)</b>
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	92,945,113
SALARY TO NON TEACHING STAFF	19,500,764
CONTRACTUAL STAFF	17,489,381
VISITING FACULTY (INCLUDING KNOWLEDGE PARTNER)	8,074,331
EMPLOYER SHARE TO P.F.	383,644
EMPLOYER SHARE TO ESI	142,944
GRATUITY	2,890,802
STAFF WELFARE EXPENSES	1,939,073
<b>TOTAL</b>	<b>143,366,052</b>

<b>STUDENT WELFARE &amp; TRAINING EXPENSES</b>	<b>SCHEDULE-"J"</b>
	<b>AMOUNT (Rs)</b>
STUDENT WELFARE EXPENSES	7,933,947
SPORTS EXPENSES	1,269,069
SCHOLARSHIP & DISCOUNTS	14,314,155
STUDENT TRAINING & LAB CONSUMABLES	5,608,003
<b>TOTAL</b>	<b>29,125,174</b>

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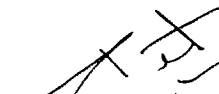
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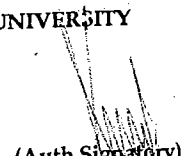
**FOR YEAR ENDED**  
**31ST MARCH, 2018**

<b>OPERATIONAL &amp; ADMINISTRATIVE EXPENSES</b>	<b>SCHEDULE-"K" AMOUNT (Rs)</b>
ELECTRICITY EXPENSES	20,667,506
REPAIR AND MAINTENANCE - BUILDING	2,466,296
REPAIR AND MAINTENANCE - OTHER	3,496,036
MAINTENANCE - HEALTH & SAFETY	305,962
UNIVERSITY CHARGES	5,112,410
STUDENT EVALUATION & ASSESSMENT	8,962,262
STUDENT SEMINARS & EVENTS	9,172,284
FACULTY & STAFF DEVELOPMENT	2,157,296
CONVEYANCE AND TRAVELLING	1,116,536
PROFESSIONAL AND CONSULTANCY CHARGES	1,174,426
PRINTING AND STATIONERY	5,200,900
RENT	1,309,776
RATES & TAXES	149,872
MESS EXPENSES	13,457,431
INSURANCE EXPENSES	799,028
POSTAGE EXPENSES	22,658
STUDENT ADMISSION EXPENSES	9,077,653
AUDIT FEE	295,000
OTHER ADMINISTRATIVE EXPENSES	377,783
<b>TOTAL</b>	<b>85,321,115</b>

<b>FINANCIAL EXPENSES</b>	<b>SCHEDULE-"L" AMOUNT (Rs)</b>
INTEREST ON SECURED LOAN	16,892,604
INTEREST ON UNSECURED LOAN	13,666,017
FINANCIAL CONSULTANCY	213,600
BANK CHARGES	449,606
<b>TOTAL</b>	<b>31,221,827</b>

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**MANAV RACHNA UNIVERSITY**  
(A UNIT OF UTHAN EDUCATIONAL TRUST)  
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD  
SCHEDULE OF FIXED ASSETS AS ON 31.03.2018

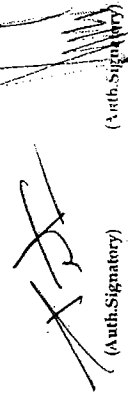
DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK		
		GROSS AS ON 01.04.17	ADDITION BEFORE & AFTER 01.10.17	TRANSFER/ SALE	GROSS BLOCK	AS ON 01.04.17	FOR THE YEAR	AS ON 31.03.18	WDV AS ON 31.03.2018	WDV AS ON 31.03.2017	AS ON 31.03.2018	AS ON 31.03.2017
LAND	NIL											
BUILDING	10%	530,334,654	-	-	17,050,723	-	547,385,377	302,713,024	23,614,699	326,327,723	221,057,654	227,621,630
EQUIPMENTS:												
LAB EQUIPMENTS:												
Computer Lab	40%	27,718,156	377,994	-	-	-	28,096,150	25,435,131	1,064,408	26,499,539	1,596,611	2,283,025
Electronic Lab	15%	7,722,999	-	-	-	-	7,722,999	5,540,343	327,398	5,867,741	1,855,258	2,182,656
Mechanical Lab	15%	10,882,497	-	-	-	-	10,882,497	6,674,729	631,165	7,305,894	3,576,603	4,207,768
Physics Lab	15%	1,222,240	104,313	-	516,736	-	1,843,289	790,219	119,205	909,424	933,865	432,021
Chemistry Lab	15%	989,892	-	-	2,917,453	-	3,907,345	474,781	296,076	770,857	3,136,488	515,111
Research & Development Lab	15%	5,607,877	73,766	-	534,872	-	6,216,515	1,531,915	662,575	2,194,490	4,022,025	4,075,962
OFFICE & ELECTRIC EQUIPMENTS	15%	47,952,831	7,877,710	-	349,681	-	56,180,222	31,366,688	3,695,804	35,062,492	21,117,730	16,586,143
COMPUTERS	40%	15,413,938	550,902	-	-	-	15,964,840	14,152,756	724,834	14,877,590	1,087,250	1,261,182
SOFTWARE	40%	3,302,476	-	-	291,991	-	3,594,467	2,549,446	359,610	2,909,056	685,411	753,030
VEHICLES:												
Car	15%	1,477,578	-	-	726,150	-	2,203,728	1,172,194	100,269	1,272,463	931,265	305,384
Van	15%	199,717	-	-	-	-	199,717	199,717	-	199,717	-	-
Scooter	15%	48,828	-	-	-	-	48,828	48,828	-	48,828	-	-
Motor Cycle	15%	61,185	-	-	-	-	61,185	54,450	1,010	55,460	5,725	6,735
Cycle	15%	1,872	-	-	-	-	1,872	1,872	-	1,872	-	-
FURNITURE & FIXTURES	10%	47,679,376	780,049	-	1,065,519	-	49,524,944	22,590,492	2,640,169	25,230,661	24,294,283	25,088,884
LIBRARY BOOKS	40%	11,772,610	28,639	-	311,983	-	12,113,232	9,436,500	1,008,296	10,444,796	1,668,436	2,336,110
TOTAL (A)		712,388,726	9,793,373	-	23,765,108	-	745,947,207	424,733,085	35,245,518	459,978,603	285,968,604	287,655,641
CWIP (B)	NIL	91,583,477	33,764,151	17,050,723	19,470,220	17,050,723	127,767,125	-	-	-	127,767,125	91,583,477
TOTAL (A+B)		803,972,203	43,557,524	17,050,723	43,235,328	17,050,723	873,714,332	424,733,085	35,245,518	459,978,603	413,735,729	379,239,118

NOTE : DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN I.T.ACT, 1961

FOR MOHTA GUPTA AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGN. No. : 007777N)

AKHILESH CHANDRA GUPTA  
(PARTNER)  
MEMBERSHIP No. : 085901  
PLACE : FARIDABAD  
DATE : 27.09.18

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