

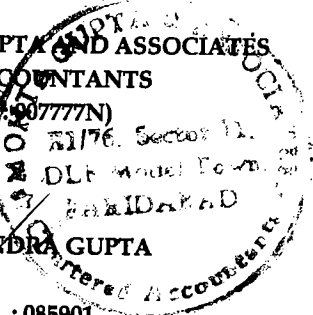
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH, 2019

	SCHEDULE	AMOUNT (Rs.)
<u>SOURCES OF FUNDS :</u>		
DEVELOPMENT FUND		24,384,000
SECURED LOANS	A	138,291,911
UNSECURED LOANS		173,292,800
LONG TERM LIABILITIES	B	4,464,830
TOTAL		340,433,541
<u>APPLICATION OF FUNDS :</u>		
<u>FIXED ASSETS</u>		
GROSS BLOCK	C	910,847,637
LESS : DEPRECIATION		500,439,940
NET BLOCK		410,407,697
CWIP		5,732,489
		416,140,186
<u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	D	4,633,231
STOCK OF CONSUMABLE ETC.		3,032,751
RECEIVABLES	E	6,473,358
CASH & BANK BALANCE		2,794,356
ADVANCES	F	10,157,959
		27,091,665
<u>CURRENT LIABILITIES & PROVISIONS</u>		
SUNDRY CREDITORS		38,007,205
EXPENSES PAYABLE	G	19,693,605
OTHER CURRENT LIABILITIES	H	329,705,035
		387,405,845
NET CURRENT ASSETS		(360,314,180)
DEFERRED REVENUE EXPENDITURE		61,341,123
EXCESS OF EXPENDITURE OVER INCOME		223,266,412
TOTAL		340,433,541

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE FORMING
PART OF BALANCE SHEET
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. 907777N)

AKHILESH CHANDRA GUPTA
(PARTNER)
MEMBERSHIP No. : 085901



For MANAV RACHNA UNIVERSITY

(Auth. Signatory)

(Auth. Signatory)

PLACE : FARIDABAD
DATE : 20.06.19

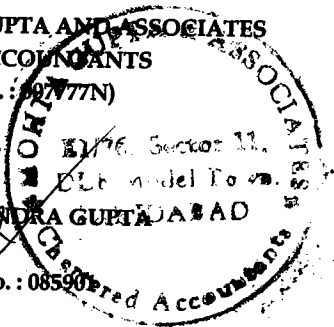
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2019

	SCHEDULE	AMOUNT (Rs.)
<u>INCOME :</u>		
FEES FROM STUDENTS		
INTEREST INCOME		320,416,240
OTHER INCOME/RECEIPTS		655,369
TOTAL OF INCOME		2,592,944
		323,664,553
<u>EXPENSES :</u>		
PERSONNEL EXPENSES	I	156,899,365
STUDENT WELFARE & TRAINING EXPENSES	J	26,474,301
BOOKS & SUBSCRIPTION CHARGES		1,723,917
IT & COMMUNICATION		1,623,198
RESEARCH & DEVELOPMENT EXPENSES		3,352,025
OPERATIONAL & ADMINISTRATIVE EXPENSES	K	90,865,337
FINANCIAL EXPENSES	L	37,245,999
TOTAL OF EXPENSES		318,184,142
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRICIATION		5,480,411
DEPRECIATION	C	40,461,337
EXCESS OF EXPENDITURE OVER INCOME AFTER DEPRICIATION		(34,980,926)
SURPLUS\ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR		(188,285,485)
BALANCE CARRIED TO BALANCE SHEET		(223,266,411)

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE FORMING
PART OF INCOME AND EXPENDITURE ACCOUNT
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. : 097777N)

AKHILESH CHANDRA GUPTA
(PARTNER)
MEMBERSHIP No. : 085900



For MANAV RACHNA UNIVERSITY

(Auth. Signatory)

(Auth. Signatory)

PLACE : FARIDABAD

DATE : 20.06.19

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2019

SCHEDULE-"A"	
SECURED LOANS	AMOUNT (Rs)
AVANSE FINANCIAL SERVICES LTD.	137,978,668
KOTAK MAHINDRA PRIME LTD.	313,243
TOTAL	138,291,911

SCHEDULE-"B"	
LONG TERM LIABILITIES	AMOUNT (Rs)
SECURITY FROM STAFF	1,349,830
ALUMNI FUND	3,115,000
TOTAL	4,464,830

SCHEDULE-"D"	
FIXED DEPOSIT	AMOUNT (Rs)
FIXED DEPOSIT WITH BANK	3,700,000
INTEREST ACCURED ON FDR	933,231
TOTAL	4,633,231

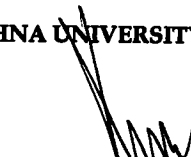
SCHEDULE-"E"	
RECEIVABLES	AMOUNT (Rs)
FEES RECEIVABLES FROM STUDENTS	6,424,869
OTHER RECEIVABLE- NISD	48,489
TOTAL	6,473,358

SCHEDULE-"F"	
ADVANCES	AMOUNT (Rs)
ADVANCE TO SUPPLIER	1,891,902
ADVANCE TO STAFF	160,633
SECURITY DEPOSIT	1,200,000
PREPAID EXPENSES	6,704,232
TDS RECEIVABLE FROM I.T. DEPTT.	124,800
TDS RECEIVABLE FROM NBFC	76,402
TOTAL	10,157,969



For MANAV RACHNA UNIVERSITY


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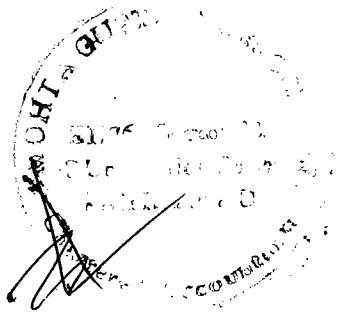
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2019

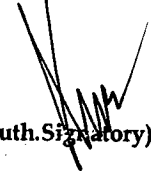
EXPENSES PAYABLE	SCHEDULE-"G"
	AMOUNT (Rs)
TDS PAYABLE	3,032,558
E.S.I. PAYABLE	16,181
P.F. PAYABLE	61,546
AUDIT FEE PAYABLE	270,000
SALARY & WAGES PAYABLE	10,920,276
OTHER EXPENSES PAYABLE	5,393,044
TOTAL	19,693,605

OTHER CURRENT LIABILITIES	SCHEDULE-"H"
	AMOUNT (Rs)
SECURITY FROM STUDENTS	4,244,677
BANK ACCOUNTS	148,343,119
FEE RECEIVED IN ADVANCE	4,211,455
BRANCH & DIVISION	172,905,784
TOTAL	329,705,035



For MANAV RACHNA UNIVERSITY


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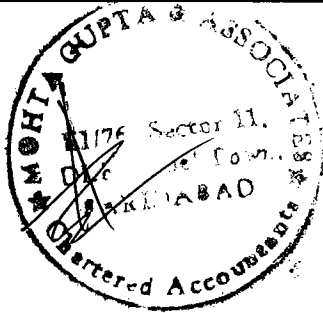
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2019

SCHEDULE-"I"	
PERSONNEL EXPENSES	AMOUNT (Rs)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	101,235,687
SALARY TO NON TEACHING STAFF	23,121,735
CONTRACTUAL STAFF	18,903,006
VISITING FACULTY(INCLUDING KNOWLEDGE PARTNER)	10,782,030
EMPLOYER SHARE TO P.F.	386,672
EMPLOYER SHARE TO ESI	146,187
GRATUITY	1,100,076
STAFF WELFARE EXPENSES	1,223,972
TOTAL	156,899,365

SCHEDULE-"J"	
STUDENT WELFARE & TRAINING EXPENSES	AMOUNT (Rs)
STUDENT WELFARE EXPENSES	3,832,186
SPORTS EXPENSES	1,055,944
SCHOLARSHIP & DISCOUNTS	14,984,692
STUDENT TRAINING & LAB CONSUMABLES	6,601,479
TOTAL	26,474,301



For MANAV RACHNA UNIVERSITY


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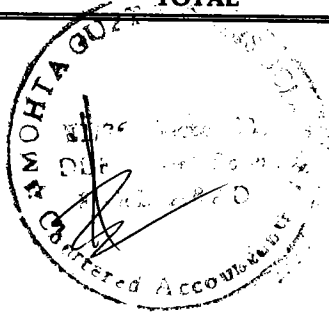
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2019

OPERATIONAL & ADMINISTRATIVE EXPENSES	SCHEDULE-"K" AMOUNT (Rs)
ELECTRICITY EXPENSES	19,961,947
REPAIR AND MAINTENANCE - BUILDING	3,187,534
REPAIR AND MAINTENANCE - OTHER	2,279,218
MAINTENANCE - HEALTH & CLEANING	1,484,075
COMMUNITY OUTREACH EXPENSES	1,322,307
ACCREDITATION/INSPECTION/AFFILIATION CHARGES	1,887,657
STUDENT EVALUATION & ASSESSMENT	12,088,197
STUDENT SEMINARS & EVENTS	12,170,628
FACULTY & STAFF DEVELOPMENT	1,675,419
CONVEYANCE AND TRAVELLING	570,342
PROFESSIONAL AND CONSULTANCY CHARGES	854,324
PRINTING AND STATIONERY	7,615,296
RENT	1,313,712
RATES & TAXES	496,080
MESS EXPENSES	12,143,288
INSURANCE EXPENSES	839,542
STUDENT ADMISSION EXPENSES	10,239,265
MEMBERSHIP & SUBSCRIPTION	394,654
AUDIT FEE	295,000
OTHER ADMINISTRATIVE EXPENSES	46,852
TOTAL	90,865,337

FINANCIAL EXPENSES	SCHEDULE-"L" AMOUNT (Rs)
INTEREST ON SECURED LOAN	17,797,267
INTEREST ON UNSECURED LOAN	19,282,584
BANK CHARGES	166,148
TOTAL	37,245,999



For MANAV RACHNA UNIVERSITY

(Auth. Signatory)

(Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
SCHEDULE OF FIXED ASSETS AS ON 31.03.2019

DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
		AS ON 01.04.18	ADDITION BEFORE & ON 01.10.18	AFTER 01.10.18	TRANSFER/SALE	GROSS BLOCK	AS ON 01.04.18	FOR THE YEAR	AS ON 31.03.19	WDV AS ON 31.03.2019	WDV AS ON 31.03.2018
										AS ON 31.03.19	
LAND	NIL	-	-	-	-	-	-	-	-	-	-
BUILDING	10%	547,385,377	-	162,225,400	-	709,610,777	326,327,723	30,217,035	356,544,758	353,066,019	221,057,654
EQUIPMENTS:											
LAB EQUIPMENTS:											
Computer Lab	40%	28,096,150	-	-	-	28,096,150	26,499,539	638,644	27,138,183	957,967	1,596,611
Electronic Lab	15%	7,722,999	-	-	-	7,722,999	5,867,741	278,289	6,146,030	1,576,969	1,855,258
Mechanical Lab	15%	10,882,497	13,683	-	-	10,896,180	7,305,894	557,517	7,843,411	3,052,769	3,576,603
Physics Lab	15%	1,843,289	23,373	-	-	1,866,662	909,424	143,586	1,053,010	813,652	993,865
Chemistry Lab	15%	3,907,345	580,994	-	-	4,488,339	770,857	557,622	1,328,479	3,159,860	3,136,488
Research & Development Lab	15%	6,216,515	163,135	-	-	6,379,650	2,194,490	627,774	2,822,264	3,557,386	4,022,025
OFFICE & ELECTRIC EQUIPMENTS	15%	56,180,222	150,609	-	-	56,330,831	35,062,492	3,190,251	38,252,743	18,078,088	21,117,730
COMPUTERS	40%	15,964,840	163,601	64,300	-	16,192,741	14,877,590	513,200	15,390,790	801,951	1,087,250
SOFTWARE	40%	3,594,467	-	105,231	-	3,699,698	2,909,056	295,211	3,204,267	495,431	685,411
VEHICLES:											
Car	15%	2,203,728	-	-	-	2,203,728	1,272,463	139,690	1,412,153	791,575	931,265
Van	15%	199,717	-	-	-	199,717	199,717	-	199,717	-	-
Scooter	15%	48,828	-	-	-	48,828	48,828	-	48,828	-	-
Motor Cycle	15%	61,185	-	-	-	61,185	55,460	859	56,319	4,866	5,725
Cycle	15%	1,872	-	-	-	1,872	1,872	-	1,872	-	-
FURNITURE & FIXTURES	10%	49,524,944	588,689	80,181	-	50,193,814	25,230,661	2,492,306	27,722,967	22,470,847	24,294,283
LIBRARY BOOKS	40%	12,113,232	68,659	672,575	-	12,854,466	10,444,796	829,353	11,274,149	1,580,317	1,668,436
TOTAL (A)		745,947,207	1,799,060	163,161,370	-	910,847,637	459,978,603	40,461,337	500,439,940	410,407,697	285,966,604
CWIP (B)	NIL	127,767,125	20,106,580	16,937,548	159,078,764	573,248	-	-	-	5,732,489	127,767,125
TOTAL (A+B)		873,714,332	21,845,640	180,098,918	159,078,764	916,580,126	459,978,603	40,461,337	500,439,940	416,140,186	413,733,729

NOTE: DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN I.T.ACT, 1961

FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. : 00777)

MOHTA GUPTA & ASSOCIATES
Chartered Accountants
Sector 11
Faridabad

MEMBERSHIP No: 25990DLA
PLACE: FARIDABAD
DATE: 20.06.19

For MANAV RACHNA UNIVERSITY
(Signature)
(Auth. Signatory)