

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH 20

	SCHEDULE	AMOUNT (Rs.)
<u>SOURCES OF FUNDS :</u>		
DEVELOPMENT FUND		2,43,84,000
SECURED LOANS	A	25,22,71,057
UNSECURED LOANS		20,79,46,096
LONG TERM LIABILITIES	B	55,64,830
TOTAL		49,01,65,983
<u>APPLICATION OF FUNDS :</u>		
<u>FIXED ASSETS</u>		
GROSS BLOCK	C	1,00,75,50,088
LESS : DEPRECIATION		54,88,12,107
NET BLOCK		45,87,37,981
CWIP		1,02,09,996
		46,89,47,977
<u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	D	1,16,23,772
STOCK OF CONSUMABLE ETC.		22,65,583
RECEIVABLES	E	26,14,861
CASH & BANK BALANCE		5,03,72,015
ADVANCES	F	79,36,383
		7,48,12,614
<u>CURRENT LIABILITIES & PROVISIONS</u>		
SUNDRY CREDITORS		5,20,49,655
EXPENSES PAYABLE	G	1,93,03,979
OTHER CURRENT LIABILITIES	H	29,61,13,093
		36,74,66,727
NET CURRENT ASSETS		(29,26,54,113)
DEFERRED REVENUE EXPENDITURE		7,19,07,900
EXCESS OF EXPENDITURE OVER INCOME		24,19,64,219
TOTAL		49,01,65,983

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE FORMING
PART OF BALANCE SHEET
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS

AKHILESH CHANDRA GUPTA
(PROPRIETOR)

MEMBERSHIP No. : 085901

PLACE : FARIDABAD

DATE: 24th Nov, 2020

For MANAV RACHNA UNIVERSITY

(Auth. Signatory)

(Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

	SCHEDULE	AMOUNT (Rs.)
INCOME :		
FEES FROM STUDENTS		36,04,91,296
INTEREST INCOME		4,33,934
TOTAL OF INCOME		36,09,25,230
EXPENSES :		
PERSONNEL EXPENSES	I	16,46,40,671
STUDENT WELFARE & TRAINING EXPENSES	J	3,42,75,084
BOOKS & SUBSCRIPTION CHARGES		28,26,038
IT & COMMUNICATION		10,60,212
RESEARCH & DEVELOPMENT EXPENSES		15,49,054
OPERATIONAL & ADMINISTRATIVE EXPENSES	K	8,99,74,245
FINANCIAL EXPENSES	L	3,53,62,293
TOTAL OF EXPENSES		32,96,87,597
EXCESS OF INCOME OVER EXPENDITURE		3,12,37,633
DEPRECIATION	C	4,99,35,441
EXCESS OF EXPENDITURE OVER INCOME		(1,86,97,808)
SURPLUS \ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR		(22,32,66,411)
BALANCE CARRIED TO BALANCE SHEET		(24,19,64,219)

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE FORMING
PART OF INCOME AND EXPENDITURE ACCOUNT
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS

A. C. GUPTA
Chartered Accountant
Membership No. 85901

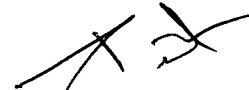
AKHILESH CHANDRA GUPTA
(PROPRIETOR)

MEMBERSHIP No. : 085901

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For MANAV RACHNA UNIVERSITY


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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2020

SECURED LOANS	SCHEDULE-"A"
	AMOUNT (Rs)
HDFC BANK LTD LOANS	18,93,25,758
HDFC BANK OD A/C	5,86,59,676
HP FINANCIAL SERVICES	41,65,296
KOTAK MAHINDRA PRIME LTD.	1,20,327
TOTAL	25,22,71,057

LONG TERM LIABILITIES	SCHEDULE-"B"
	AMOUNT (Rs)
SECURITY FROM STAFF	13,49,830
ALUMNI FUND	31,15,000
INSTITUTION OF LATE SH.LAHOTI(FUND FOR PRIZE MEDAL)	11,00,000
TOTAL	55,64,830

FIXED DEPOSIT	SCHEDULE-"D"
	AMOUNT (Rs)
FIXED DEPOSIT WITH BANK	1,03,00,000
INTEREST ACCURED ON FDR	13,23,772
TOTAL	1,16,23,772

RECEIVABLES	SCHEDULE-"E"
	AMOUNT (Rs)
FEEs RECEIVABLES FROM STUDENTS	26,05,763
OTHER RECEIVABLE- NISD	9,098
TOTAL	26,14,861

ADVANCES	SCHEDULE-"F"
	AMOUNT (Rs)
ADVANCE TO SUPPLIER	36,44,679
ADVANCE TO STAFF	1,67,671
SECURITY DEPOSIT	12,00,000
PREPAID EXPENSES	26,45,400
TDS RECEIVABLE FROM I.T. DEPTT.	2,00,258
TDS RECEIVABLE FROM NBFC	78,375
TOTAL	79,36,383

For MANAV RACHNA UNIVERSITY


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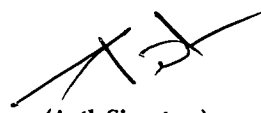
SCHEDULES FORMING PART OF BALANCE SHEET


AS ON
31ST MARCH, 2020

SCHEDULE-"G"	
EXPENSES PAYABLE	AMOUNT (Rs)
TDS PAYABLE	26,40,839
E.S.I. PAYABLE	6,533
P.F. PAYABLE	62,600
AUDIT FEE PAYABLE	2,25,000
SALARY & WAGES PAYABLE	1,31,72,229
OTHER EXPENSES PAYABLE	31,96,778
TOTAL	1,93,03,979

SCHEDULE-"H"	
OTHER CURRENT LIABILITIES	AMOUNT (Rs)
SECURITY FROM STUDENTS	70,55,230
BANK ACCOUNTS	7,76,22,243
FEE RECEIVED IN ADVANCE	77,85,215
BRANCH & DIVISION	20,36,50,405
TOTAL	29,61,13,093

For MANAV RACHNA UNIVERSITY


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MANAV RACHNA UNIVERSITY
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SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

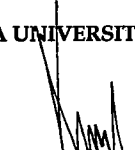
FOR YEAR ENDED
31ST MARCH, 2020

PERSONNEL EXPENSES	SCHEDULE-"I"
	AMOUNT (Rs)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	10,81,70,657
SALARY TO NON TEACHING STAFF	2,57,45,158
CONTRACTUAL STAFF	1,78,03,975
VISITING FACULTY(INCLUDING KNOWLEDGE PARTNER)	1,08,01,441
EMPLOYER SHARE TO P.F.	3,84,489
EMPLOYER SHARE TO ESI	67,503
GRATUITY	9,86,674
STAFF WELFARE EXPENSES	6,80,774
TOTAL	16,46,40,671

STUDENT WELFARE & TRAINING EXPENSES	SCHEDULE-"J"
	AMOUNT (Rs)
STUDENT WELFARE EXPENSES	58,20,012
SPORTS EXPENSES	9,72,065
SCHOLARSHIP & DISCOUNTS	2,23,99,991
STUDENT TRAINING & LAB CONSUMABLES	50,83,016
TOTAL	3,42,75,084

For MANAV RACHNA UNIVERSITY


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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2020

OPERATIONAL & ADMINISTRATIVE EXPENSES	SCHEDULE-"K" AMOUNT (Rs)
ELECTRICITY EXPENSES	1,76,49,851
REPAIR AND MAINTENANCE - BUILDING	35,86,565
REPAIR AND MAINTENANCE - OTHER	27,51,231
MAINTENANCE - HEALTH & CLEANING	26,34,505
COMMUNITY OUTREACH EXPENSES	1,89,109
ACCREDITATION/INSPECTION/AFFILIATION CHARGES	27,15,254
STUDENT EVALUATION & ASSESSMENT	1,15,68,454
STUDENT SEMINARS & EVENTS	1,22,92,694
FACULTY & STAFF DEVELOPMENT	18,92,890
CONVEYANCE AND TRAVELLING	2,29,534
PROFESSIONAL AND CONSULTANCY CHARGES	13,99,967
PRINTING AND STATIONERY	38,30,048
RENT	15,73,712
RATES & TAXES	5,07,470
MESS EXPENSES	1,16,08,453
INSURANCE EXPENSES	8,19,426
STUDENT ADMISSION EXPENSES	1,41,58,851
MEMBERSHIP & SUBSCRIPTION	2,22,982
AUDIT FEE	2,50,000
OTHER ADMINISTRATIVE EXPENSES	93,249
TOTAL	8,99,74,245

FINANCIAL EXPENSES	SCHEDULE-"L" AMOUNT (Rs)
INTEREST ON SECURED LOAN	1,77,90,583
INTEREST ON UNSECURED LOAN	1,49,14,540
LOAN PREPAYMENT/PROCESSING CHARGES	23,47,118
BANK CHARGES	3,10,052
TOTAL	3,53,62,293

For MANAV RACHNA UNIVERSITY



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MANAV RACHINA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
SCHEDULE OF FIXED ASSETS AS ON 31.03.2020

DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		
		GROSS		ADDITION		AS ON 01.04.19	FOR THE YEAR	TRANSFER SALE	AS ON 31.03.20	WDV AS ON 31.03.2020	WDV AS ON 31.03.2019
		AS ON 01.04.19	BEFORE & ON 01.10.19	AFTER 01.10.19	TRANSFER SALE						
LAND	0%	-	-	-	-	35,65,44,758	3,90,78,404	-	39,56,23,162	-	35,50,66,019
BUILDING	10%	70,96,10,777	4,87,104	8,72,43,358	69,90,760	79,09,50,479	-	-	-	-	-
EQUIPMENTS:											
LAB EQUIPMENTS:											
Computer Lab	40%	2,80,96,150	-	-	-	2,80,96,150	3,83,187	-	2,75,21,370	5,74,780	9,57,967
Electronic Lab	15%	77,22,999	-	8,26,921	-	85,49,920	2,98,544	-	64,44,594	21,05,326	15,76,969
Mechanical Lab	15%	1,08,96,180	-	-	-	1,08,96,180	4,57,915	-	83,01,326	25,94,854	30,52,769
Physics Lab	15%	18,66,662	14,008	4,61,055	-	23,41,725	1,58,728	-	12,11,738	11,29,967	8,13,652
Chemistry Lab	15%	44,88,339	18,275	-	-	45,06,614	4,76,720	-	18,05,199	27,01,415	31,59,860
Research & Development Lab	15%	63,79,650	69,21,030	-	-	1,33,00,680	15,71,762	-	43,94,026	89,06,654	35,57,386
OFFICE & ELECTRIC EQUIPMENTS	15%	5,63,30,831	2,56,400	11,87,224	-	5,77,74,455	28,39,215	-	4,10,91,958	1,66,82,497	1,80,78,088
COMPUTERS	40%	1,61,92,741	4,93,621	29,02,498	-	1,95,88,860	10,98,728	-	1,64,89,518	30,99,342	8,01,951
SOFTWARE	40%	36,99,698	-	-	-	36,99,698	1,98,172	-	34,02,439	2,97,259	4,95,431
VEHICLES:											
Car	15%	22,03,728	-	-	14,77,177	7,26,551	85,640	-	12,56,538	4,85,296	7,91,575
Van	15%	1,99,717	-	-	1,99,717	1,99,717	-	-	1,99,717	-	-
Scooter	15%	48,828	-	-	48,828	-	-	-	48,828	-	-
Motor Cycle	15%	61,185	-	-	61,185	-	-	-	56,319	-	4,866
Cycle	15%	1,872	-	-	1,872	-	-	-	1,872	-	-
FURNITURE & FIXTURES	10%	5,01,93,814	26,18,922	10,13,915	-	5,38,26,651	25,59,673	-	3,02,82,640	2,35,44,011	2,24,70,847
LIBRARY BOOKS	40%	1,28,54,466	45,973	3,92,286	-	1,39,92,125	7,28,733	-	1,20,02,882	12,89,243	15,80,317
TOTAL (A)		91,08,47,637	1,08,54,733	9,40,27,257	81,79,539	1,00,75,50,088	4,99,35,441	15,63,274	54,88,12,107	45,87,37,981	41,04,07,697
CWIP (B)	0%	57,32,489	3,53,22,220	5,14,14,015	8,22,58,728	1,02,09,996	-	-	-	1,02,09,996	57,32,489
TOTAL (A+B)		91,65,80,126	4,61,76,953	14,54,41,272	90,02,12,267	1,01,77,60,084	4,99,35,441	15,63,274	54,88,12,107	46,89,47,977	41,61,40,186

NOTE: DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN IT ACT, 1961
PREVIOUS YEARS FIGURES HAS BEEN RE-ARRANGED/RECLASSIFIED.

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS

A. C. GUPTA
Chartered Accountant
Membership No. 1085901

AKHILESH CHANDRA GUPTA
(PROPRIETOR)
MEMBERSHIP No.: 1085901
PLACE: FARIDABAD
DATE: 24th Nov, 2020

For MANAV RACHINA UNIVERSITY



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