

Minutes of the Seventh Meeting of Finance Committee of Manav Rachna University, Faridabad, held on 11th September, 2017 at 12:30 AM at Board Room, MRIU Campus, Faridabad.

The seventh Meeting of Finance Committee of Manav Rachna University, Faridabad was held on 11/09/2017 at 12:30 AM at MRIU Campus, Faridabad. Following were present:

S No.	Name & Designation	Status
1	Prof.(Dr.) Sanjay Srivastava, Vice Chancellor	Chairman
2	Dr. Amit Bhalla, Vice President	Member
3	Prof.(Dr.) V. K. Mahna, Pro Vice Chancellor	Special Invitee
4	Prof.(Dr.) Meenakshi S. Khurana, Dean-Academics	Member
5	Sh. Amit Kumar, Chartered Accountant	Member
6	Dr. Kameshwar Singh, Registrar	Member
7	Sh. Rajeev Malhotra, C. F. & A.O	Member Secretary
8	Sh. Pradeep Chawla, AGM (CAD)	Special Invitee

Dr. M. M. Kathuria, Trustee could not attend the meeting due to his preoccupation. He was granted Leave of absence.

The following are the minutes of meeting:

6.1 Opening Remarks by the Chairman

At the outset, Chairman welcomed the members present in the meeting. He said that this year we have crossed 30% plus admissions in comparison to last year due to hard work of the faculty members. With this, the finances would be comfortable. There would be need to hire the faculty for the Management Programs and support staff for the examination branch. He applauded the efforts put forth by the Dept. of Education and the Dept. of Law. He further said that one of our students, namely, Kartik Sibal, B.Tech.-CSE 5th Semester had successfully completed Google Summer of Code 2017 internship, contributed to the open source project "About-Code" and received 2,400 US\$. This university would be gradually moving towards achieving its target. He thanked to the Management for their constant supports in its Endeavour. With these words, the Chairman concluded his opening remarks and requested the Chief Finance & Accounts Officer to proceed with the agenda. The agenda items were taken up for discussion one by one.

7.2 - Confirmation of the Minutes of the Sixth Meeting of Finance Committee held on 9th May, 2017

The FC was informed that the Minutes of the Sixth Meeting were circulated to all the members. No comments have been received. Hence, FC may like to confirm the minutes of the fourth meeting.

Decision: Finance Committee confirmed the Minutes.

7.3 - Action Taken Report on the decisions taken in the Sixth Meeting of Finance Committee

The Chief Finance & Accounts Officer apprised the Finance Committee about the action taken on the decisions of the last meeting and requested the members to take it on record.

Decision: The Finance Committee took the action taken report on record.

7.4 – Approval of the Balance-Sheet and Annual Accounts for the Financial Year 2016-17

The Balance Sheet and Annual Accounts for the Financial Year 2016-17 was placed before the Finance Committee for discussion and approval. This was deliberated at length and recommended to be placed before the Board of Management.

Decision: FC approved the Balance Sheet and Annual Accounts for FY 2016-17 and resolved that same be submitted before the Board of Management in next Meeting. {Annexure - 7.1}

7.5 Any other item with the permission of Chair

Fee Structure for Academic Year 2018-19 for Existing Programs as well as for New Programs was placed before the members for consideration and approval. The FC was of the view that Fee in r/o Law programs be little higher and it was suggested

that it be kept as Rs. 182000/- per annum. Similarly, the fee for the new program "B.Tech.-Computer Science with specialization in Data Sciences" should be kept at par with that of IBM Program.

Decision: The FC approved the Fee Structure with the above advice and resolved that same may be placed before the Board of Management for approval. {Annexure - 7.2}

The Meeting ended with a vote of thanks to the Chair.

(Rajeev Malhotra)

Chief Finance & Accounts Officer

Copy to:

1. PS to Chancellor - for kind information to Hon'ble Chancellor.
2. PS to VP - for kind information to Hon'ble Vice President.
3. PS to VC - for kind information to Hon'ble Vice Chancellor.
4. Dr. M.M. Kathuria, Member, Board of Trustees.
5. Sh. Amit Kumar, FCA, 1H-33, NIT, Faridabad.
6. Dr. V. K. Mahna, Pro Vice Chancellor.
7. Prof. (Dr.) Meenakshi S. Khurana, Dean (Academics).
8. Dr. Kameshwar Singh, Registrar.
9. Sh. Pradeep Chawla, AGM (CAD).

