

Minutes of the Tenth Meeting of Finance Committee of Manav Rachna University, Faridabad, held on 27th September, 2018 at 2:30 PM at Conference Room, MR Campus, Faridabad.

The Tenth Meeting of Finance Committee of Manav Rachna University, Faridabad was held on 27/09/2018 at 2:30 PM at MR Campus, Faridabad. Following were present:

S No.	Name & Designation	Status
1	Prof.(Dr.) Sanjay Srivastava, Vice Chancellor	Chairman
2	Dr. M. M. Kathuria, Trustee	Member
3	Prof.(Dr.) Meenakshi S. Khurana, PVC & Dean-Academics	Member
4	Sh. Amit Kumar, Chartered Accountant	Member
5	Dr. Kameshwar Singh, Registrar	Member
6	Sh. Rajeev Malhotra, C. F. & A.O	Member Secretary
7	Sh. Pradeep Chawla, GM (CAD)	Special Invitee

Dr. Amit Bhalla, Vice President could not attend the meeting due to his preoccupation. He was granted Leave of absence.

The following are the minutes of meeting:

10.1 - Confirmation of the Minutes of the Ninth Meeting of Finance Committee held on 26th April, 2018

The FC was informed that the Minutes of the Ninth Meeting were circulated to all the members. No comment were received. Hence, FC was requested to confirm the minutes.

Decision: Finance Committee confirmed the Minutes.

10.2 - Action Taken Report on the decisions taken in the Ninth Meeting of Finance Committee

The Chief Finance & Accounts Officer apprised the Finance Committee about the action taken on the decisions of the last meeting and requested the members to take it on record.

Decision: The Finance Committee took the action taken report on record.

10.3 – Approval of the Balance-Sheet and Annual Accounts for the Financial Year 2017-18

The Balance Sheet and Annual Accounts for the Financial Year 2017-18 were placed before the Finance Committee for discussion and approval. This was deliberated at length and Finance Committee approved the same.

Decision: FC approved the Balance Sheet and Annual Accounts for FY 2017-18. {Annexure - 10.1}

10.4 Any other item with the permission of Chair:

- (a) To consider the Fee Structure for the Academic year 2019-20 for existing as well as for new programs.**

The Fee Structure for academic year 2019-20 for existing programs as well as for new programs was presented before the committee, which was discussed and approved for consideration of the Board of Management.

Decision: FC approved the proposed Fee Structure for all the Programs. {Annexure - 10.2}

(b) To consider the recommendations by 'Remuneration Review Committee' for increase and regularize the remuneration to visiting and guest faculty.

The prevailing rates of remuneration payable to visiting and guest faculty were reviewed by the committee in their meeting on 21st September. The suggestions made by the 'Remuneration Review Committee' for increase and regularize the remuneration to visiting and guest faculty were placed before the Finance-Committee for consideration. FC discussed and approved the same.

Decision: FC approved the Minutes of Meeting of 'Remuneration Review Committee'.

{Annexure - 10.3}

The meeting ended with vote of thanks to the Chair.

(Rajeev Malhotra)

Chief Finance & Accounts Officer

Copy to:

1. PS to Chancellor - for kind information to Hon'ble Chancellor
2. PS to VP - for kind information to Hon'ble Vice President
3. PS to VC - for kind information to Hon'ble Vice Chancellor
4. Dr. M.M. Kathuria, Member, Board of Trustees
5. Sh. Amit Kumar, FCA, 1H-33, NIT, Faridabad
6. Prof. (Dr.) Meenakshi S. Khurana, PVC & Dean (Acad.)
7. Dr. Kameshwar Singh, Registrar
8. Sh. Pradeep Chawla, GM (CAD).