

MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(TRUST CONSOLIDATED)
5 E/1A, BUNGALOW PLOT, NIT, FARIDABAD- 121001
BALANCE SHEET AS ON 31ST MARCH, 2023

	<u>SCHEDULE</u>	<u>AS ON 31ST MARCH, 2023</u> <u>AMOUNT (RS.)</u>
<u>SOURCES OF FUNDS :</u>		
CORPUS FUND		2,43,22,770
RESERVE AND SURPLUS		49,36,54,182
SECURED LOANS	"A"	94,83,25,084
UNSECURED LOANS		12,42,73,610
LONG TERM LIABILITIES	"B"	1,59,94,635
TOTAL		<u>1,60,65,70,281</u>
<u>APPLICATION OF FUNDS :</u>		
<u>FIXED ASSETS</u>		
GROSS BLOCK	"C"	2,77,51,62,352
LESS : DEPRECIATION		1,23,14,48,727
NET BLOCK		<u>1,54,37,13,625</u>
<u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	"D"	14,45,00,142
CONSUMABLE STOCK		74,22,776
SUNDRY DEBTORS	"E"	6,07,61,177
CASH & BANK BALANCE		3,66,05,358
ADVANCES	"F"	4,29,92,184
		<u>29,22,81,637</u>
<u>CURRENT LIABILITIES & PROVISIONS</u>		
SUNDRY CREDITORS		10,88,10,526
EXPENSES PAYABLE	"G"	6,18,01,015
OTHER CURRENT LIABILITIES	"H"	5,88,13,440
		<u>22,94,24,981</u>
NET CURRENT ASSETS		6,28,56,656
TOTAL		<u>1,60,65,70,281</u>

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S BANSAL & CO
CHARTERED ACCOUNTANTS

FIRM REGN. NO.012677N



NAME: PARVEEN BANSAL
(PARTNER)

ADD: 1101-1103, 11th Floor , 81 Business Hub,
Sector-81, Faridabad-121007

Membership No.:093611

UDIN No.: 2309361186W0H05956

Place: Faridabad

Date: 26.10.2023

FOR MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES

(TRUSTEE)

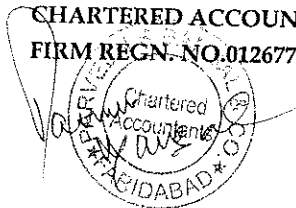
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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(TRUST CONSOLIDATED)
5 E / 1A, BUNGALOW PLOT, NIT, FARIDABAD- 121001
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2023

	<u>SCHEDULE</u>	<u>PERIOD ENDED ON 31ST MARCH, 2023</u>
<u>INCOME :</u>		<u>AMOUNT (RS.)</u>
FEE FROM STUDENTS		1,04,17,47,211
INTEREST INCOME		98,02,861
OTHER RECEIPTS	"I"	21,96,62,106
TOTAL OF INCOME		1,27,12,12,178
 <u>EXPENSES :</u>		
PERSONNEL EXPENSES	"J"	57,28,79,682
STUDENT WELFARE & TRAINING EXPENSES	"K"	11,53,15,641
BOOKS & JOURNALS EXPENSES		47,61,122
RESEARCH & INNOVATION EXPENSES		4,65,057
IT & COMMUNICATION EXPENSES		74,58,659
OPERATIONAL & ADMINISTRATIVE EXPENSES	"L"	29,83,47,828
FINANCIAL EXPENSES	"M"	7,84,35,211
TOTAL OF EXPENSES		1,07,76,63,200
 EXCESS OF INCOME OVER EXPENSES BEFORE DEPRECIATION		 19,35,48,978
DEPRECIATION	"C"	11,69,41,892
 EXCESS OF INCOME OVER EXPENSES AFTER DEPRECIATION		 7,66,07,086
INCOME BROUGHT FORWARD FROM LAST YEAR		41,70,47,096
BALANCE CARRIED TO BALANCE SHEET		49,36,54,182

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S BANSAL & CO
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO.012677N



NAME: PARVEEN BANSAL
 (PARTNER)

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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
(TRUST CONSOLIDATED)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2023

SECURED LOAN	SCHEDULE "A"
	AMOUNT IN "RS"
INDUSIND BANK	64,15,94,188
INDIAN BANK (PREV.KNOWN AS ALLAHABAD BANK)	7,16,83,599
HDFC BANK LTD.	23,13,67,059
ICICI BANK LTD	5,09,339
KOTAK MAHINDRA PRIME LTD	31,70,899
TOTAL	94,83,25,084

LONG TERM LIABILITIES	SCHEDULE-" B"
	AMOUNT IN "RS"
SECURITY FROM STAFF	82,25,923
SECURITY FROM CONTRACTORS	6,75,000
OTHER LONG TERM LIABILITIES	70,93,712
TOTAL	1,59,94,635

FIXED DEPOSIT WITH BANK	SCHEDULE-" D"
	AMOUNT IN "RS"
PUNJAB NATIONAL BANK	82,50,000
INDUSIND BANK	3,50,40,781
HDFC BANK LTD	1,53,75,775
AXIS BANK LTD	23,24,000
ALLAHABAD BANK	5,00,00,000
INTEREST ACCURED ON FIXED DEPOSITS	3,35,09,586
TOTAL	14,45,00,142

SUNDRY DEBTORS	SCHEDULE-" E"
	AMOUNT IN "RS"
FEES RECEIVABLE FROM STUDENTS	4,60,65,714
OTHER RECEIVABLE	1,46,95,463
TOTAL	6,07,61,177

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SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2023


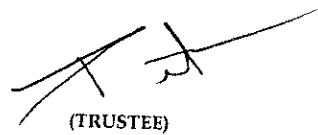
ADVANCES	SCHEDULE-" F"
	AMOUNT IN "RS"
ADVANCE /IMPREST TO STAFF	35,50,636
SEED MONEY GIVEN	14,88,329
ADVANCE TO SUPPLIERS	2,70,12,331
TDS RECEIVABLE	30,46,623
ADVANCES RECOVERABLE IN CASH OR IN KIND	1,55,715
TOTAL	4,29,92,184

EXPENSES PAYABLE	SCHEDULE-" G"
	AMOUNT IN "RS"
TDS PAYABLE	94,14,256
P.F. & E.S.I. PAYABLE	3,39,767
GST PAYABLE	4,58,215
SALARY & WAGES PAYABLE	4,11,84,904
AUDIT FEE PAYABLE	4,32,000
EXPENSES PAYABLE	99,71,873
TOTAL	6,18,01,015

OTHER CURRENT LIABILITIES	SCHEDULE-" H"
	AMOUNT IN "RS"
SECURITY FROM STUDENTS	2,88,95,795
CURRENT ACCOUNT CREDIT BALANCE	64,68,483
FEES RECEIVED IN ADVANCE	1,99,28,099
SHORT TERM LIABILITIES	35,21,063
TOTAL	5,88,13,440

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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

AS ON
31ST MARCH, 2023

OTHER RECEIPTS	SCHEDULE "I"
	AMOUNT IN "RS"
CONTRIBUTION FOR ALUMNI	
PROJECT INCOME	10,00,000
R&D AND OTHER EDUCATIONAL CONSULTANCY SERVICE	2,96,87,332
DONATION RECEIVED	78,94,147
AUXILIARY SERVICES	9,58,26,401
OPD INCOME & OTHER RECEIPTS	1,66,92,355
TOTAL	6,85,61,871
	21,96,62,106

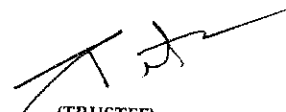
PERSONNEL EXPENSES	SCHEDULE "J"
	AMOUNT IN "RS"
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	35,68,55,541
SALARY TO NON TEACHING STAFF	11,89,68,902
CONTRACTUAL SALARY	6,45,45,533
VISITING FACULTY & KNOWLEDGE PARTNERS	2,23,44,065
EMPLOYER SHARE TO P.F. & E.S.I.	22,00,851
FACULTY & STAFF WELFARE	79,64,790
TOTAL	57,28,79,682

STUDENT WELFARE & TRAINING EXPENSES	SCHEDULE "K"
	AMOUNT IN "RS"
SPORTS EXPENSES	44,67,729
FEES CONCESSION & TUITION FEES WAIVER	8,82,01,034
STUDENT WELFARE	73,52,235
STUDENT TRAINING & LAB CONSUMABLES	1,52,94,643
TOTAL	11,53,15,641

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MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

AS ON
31ST MARCH, 2023

OPERATIONAL & ADMINISTRATIVE EXPENSES	SCHEDULE "L"
	AMOUNT IN "RS"
ELECTRICITY EXPENSES	2,68,07,175
REPAIR AND MAINTENANCE	47,93,611
LEGAL AND PROFESSIONAL CHARGES	99,29,594
PRINTING AND STATIONERY	84,14,952
LEASE RENT	4,79,35,434
FACULTY & STAFF DEVELOPMENT	4,02,771
INSURANCE EXPENSES	26,53,965
HOSTEL EXPENSES	1,16,99,963
TRANSPORT EXPENSES	90,35,918
EXAMINATION & INSPECTION EXPENSES	96,99,686
MEETING AND CONFERENCES	38,29,931
MEMBERSHIP AND SUBSCRIPTIONS	6,02,897
STARTUP INNOVATION EXPENSES	18,92,120
PROJECT CONSULTANCY EXPENSES	1,85,72,033
AUDIT FEE	4,72,000
UNIVERSITY FEES	64,18,518
INTERNSHIP & PLACEMENT EXPENSES	21,27,007
STUDENT ADMISSION EXPENSES	12,47,70,351
TRAVELLING EXPENSES	66,60,656
OTHER ADMINISTRATIVE EXP.	16,29,246
TOTAL	29,83,47,828

FINANCIAL EXPENSES	SCHEDULE "M"
	AMOUNT IN "RS"
INTEREST ON SECURED LOAN	6,80,32,276
INTEREST ON UNSECURED LOAN	70,12,272
FINANCE CHARGES	33,90,663
TOTAL	7,84,35,211

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DEPRECIATION CHART AS ON 31ST MARCH, 2023

	DEP. RATE	GROSS VALUE AS ON 01-04-2022	ADDITION BEFORE 180 DAYS	ADDITION AFTER 180 DAYS	TRANSFER/SALE	GROSS VALUE AS ON 31-03-2023	DEPRECIATION UPTO 31.03.2022	DEPRECIATION FOR THE PERIOD	TOTAL DEPRECIATION AS ON 31-03-2023	WDV AS ON 31-03-2023	WDV AS ON 31.03.2022
LAND & BUILDING											
LAND	NIL	2,11,93,026		1,57,85,000		3,69,78,026				3,69,78,026	2,11,93,026
BUILDING	10%	1,02,54,42,341		9,05,52,671		1,11,59,95,012	47,39,81,933	5,96,73,675	53,36,55,608	58,23,39,404	55,14,60,408
VEHICLES											
OTHER VEHICLES	15%	2,50,34,317	29,03,359	58,93,677	9,07,542	3,29,23,811	1,61,53,199	20,73,566	1,82,26,765	1,46,97,046	88,81,118
BUSES	15%	5,43,77,617				5,43,77,617	5,43,77,617		5,43,77,617		
LAB EQUIPMENTS											
COMPUTER LAB	40%	13,36,67,934	1,27,35,337	99,24,853		15,63,28,124	11,42,28,400	1,48,54,919	12,90,83,319	2,72,44,805	1,94,39,535
OTHER LAB EQUIPMENTS	15%	4,49,18,174	78,53,431	24,96,155		5,52,67,760	2,65,91,763	41,14,188	3,07,05,951	2,45,61,809	1,83,26,411
DENTAL LAB	15%	3,57,51,030	10,74,871			3,68,25,901	99,27,425	40,34,771	1,39,62,196	2,28,63,705	2,58,23,604
R & D LAB & EQUIPMENTS	15%	4,59,83,104	11,56,400			4,71,39,504	2,60,61,829	31,61,652	2,92,23,481	1,79,16,023	1,99,21,275
SOFTWARE											
	40%	2,89,08,633	12,39,590	33,11,269		3,34,59,492	2,48,76,211	27,71,059	2,76,47,270	58,12,222	40,32,422
FURNITURE & FIXTURES											
	10%	27,22,61,331	1,50,98,401	3,33,54,387		32,07,14,119	16,83,25,109	1,35,71,182	18,18,96,291	13,88,17,828	10,39,36,222
OFFICE & ELECTRICAL EQUIPMENTS											
	10%	25,91,41,290	70,26,181	1,36,53,746		27,98,21,217	15,62,01,543	1,16,79,281	16,78,80,824	11,19,40,393	10,29,39,747
LIBRARY BOOKS											
	40%	4,59,37,932	12,202	7,01,336		4,66,51,470	4,37,81,806	10,07,599	4,47,89,405	18,62,065	21,56,126
INTANGIBLE ASSETS											
	NIL	20,31,13,686		3,33,71,000		23,64,84,686				23,64,84,686	20,31,13,686
TOTAL (A)		2,19,57,30,415	4,90,99,772	20,90,44,094	9,07,542	2,45,29,66,739	1,11,45,06,835	11,69,41,892	1,23,14,48,727	1,22,15,18,012	1,08,12,23,580
CWIP	NIL	22,25,42,526	6,66,02,962	12,36,02,794	9,05,52,671	32,21,95,611				32,21,95,611	22,25,42,526
TOTAL CWIP (B)		22,25,42,526	6,66,02,962	12,36,02,794	9,05,52,671	32,21,95,611				32,21,95,611	22,25,42,526
GRAND TOTAL (A+B)		2,41,82,72,941	11,57,02,734	33,26,46,888	9,14,60,213	2,77,51,62,350	1,11,45,06,835	11,69,41,892	1,23,14,48,727	1,54,37,13,623	1,30,37,66,106

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR PARVEEN S BANSAL & CO
CHARTERED ACCOUNTANTS
FIRM REGN. NO.01267701

NAME: PARVEEN BANSAL
(PARTNER)
ADD: 1101-1103, 11th Floor, 81 Business Hub,
Sector-81, Faridabad-121007
Membership No.:093611

Place: Faridabad
Date:

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